

MONEYME Limited (ASX:MME)

1 July 2022

ASX Announcement

FUNDING PLATFORM UPDATE

MONEYME Completes Inaugural Term Securitisation and Increases Undrawn Securitisation Funding Capacity

MONEYME Limited (“MONEYME” or “Group”) is pleased to announce an increase to its external securitisation funding facilities to \$1.65bn, with undrawn capacity of \$388m.

The Group’s warehouse funding facilities now include funding from 2 major Australian banks and 2 major international banks via 5 warehouses.

Inaugural MONEYME term securitisation completes with a triple-A rating

MONEYME completed its first term securitisation of MONEYME personal loan customer receivables on 30 June 2022. Key highlights from the transaction include:

- \$200m term securitisation
- Private placement with three major Australian investors
- Moody’s rating, with the senior tranche rated Aaa (sf)
- Frees up \$200m of funding capacity in MONEYME’s warehouses

Undrawn securitisation funding capacity increases to \$388m

MONEYME also increased the capacity of its Autopay warehouse from \$300m to \$450m in June. This transaction along with the term securitisation and existing arrangements have increased external securitisation funding facilities to \$1.65bn and undrawn capacity of \$388m.

These recent updates have also further helped to reduce the Group’s securitisation cost of funds drawn margin to c. 3.1%.

Clayton Howes, MONEYME’s Managing Director and CEO said:

“It’s great to see the consistent step changes being made in our securitisation funding program to facilitate profitable returns and stability in the current economic environment.

“Our inaugural term securitisation is incredibly exciting, with Moody’s Aaa (sf) rating a testament to our track record of consistent credit performance and underwriting standards.

“Our undrawn securitisation funding capacity of \$388m, supported by the reduction in the cost of funds margin, further positions us well in a rising interest rate and increasingly competitive funding environment.

“We remain focussed on executing our strategy: profitable growth, innovation, maintaining the quality of our loan book, and efficiency and accuracy in credit decisioning thanks to our proprietary lending technology platform.”

Authorised on behalf of the MONEYME Board and Disclosure Committee by:

Clayton Howes
Managing Director & CEO

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About the MONEYME Group

The MONEYME Group is a leading FinTech disruptor on course to become Australia’s #1 non-bank credit provider.

With a focus on innovation, it funds ambitious Australians with market-leading speed and seamless customer experiences. Leveraging AI and advanced, cloud-based technology, it offers highly automated credit products across personal, auto and real estate finance.

The Group’s core brands MONEYME and SocietyOne reflect digital-first experiences that meet, and exceed, the expectations of ‘Generation Now’.

MONEYME Limited is listed on the ASX and the Group includes licensed and regulated credit and financial services providers operating in Australia.