



# demetallica





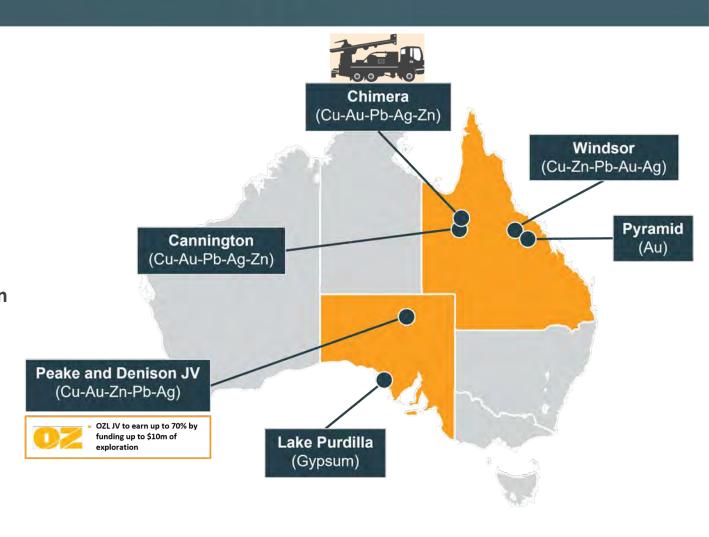
First Drill Assays from Jericho

Presentation - 4 July 2022

## Jericho – key asset of Chimera Polymetal Project

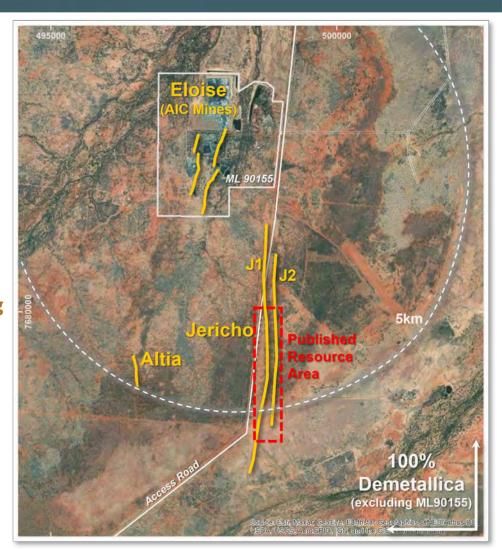
#### CHIMERA POLYMETAL PROJECT (pronounced Ky-mer-ah)

- JORC 2012 Mineral Resource Estimate for Jericho
- RC drilling to improve Jericho Cu resource classification
- First RC assays demonstrably support that objective

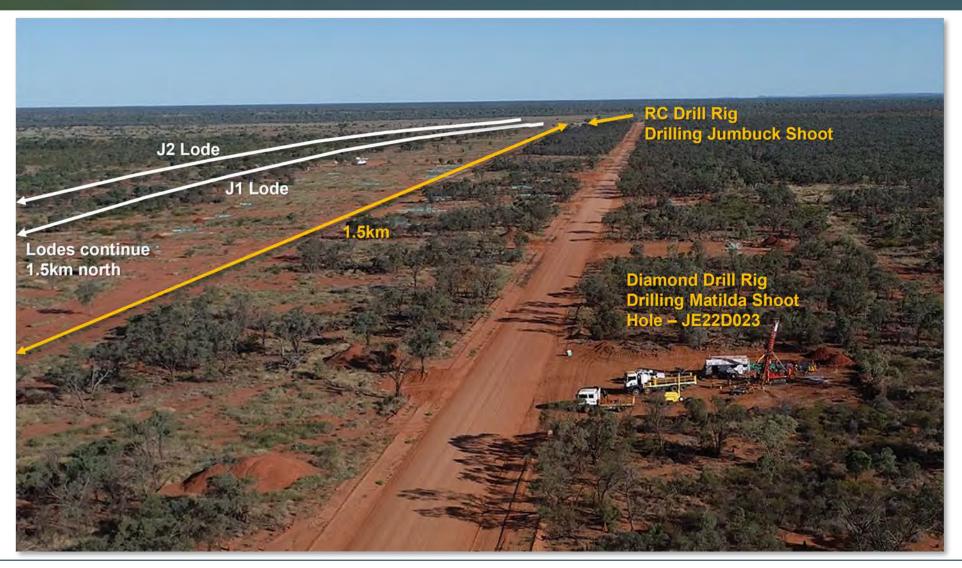


### **Jericho - Drilling Objectives**

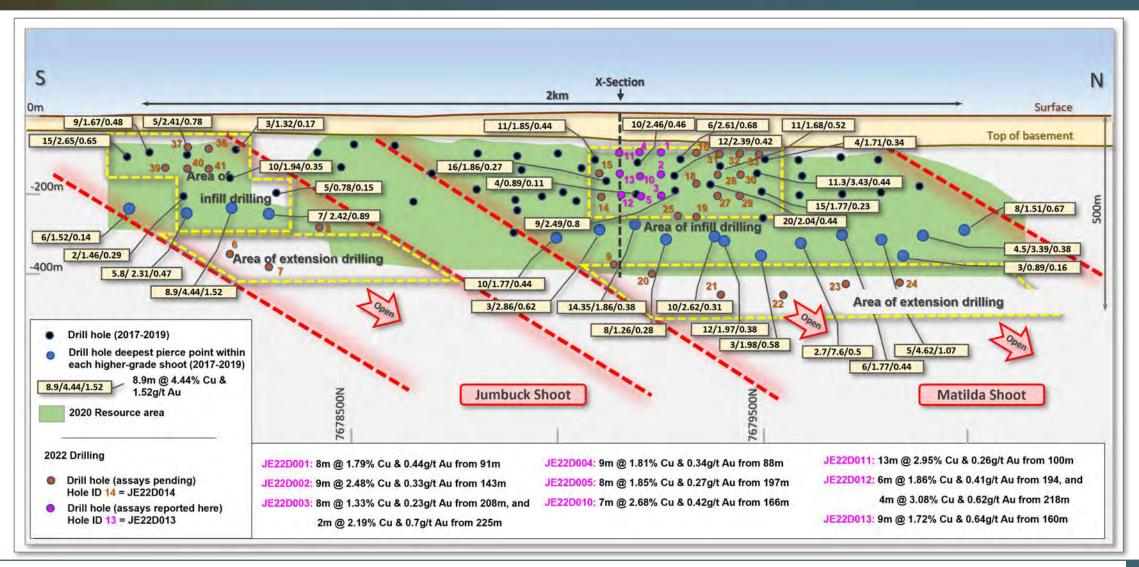
- ▶ Iron Sulphide Copper-Gold (ISCG) mineralisation in lodes J1 and J2
  - ▶ J1 and J2 are parallel and strike up to 3.7km (both lodes open along strike and at depth)
- ▶ 2022 objectives at Jericho:
  - 1. lift resource classification (confidence level) through RC infill drilling
  - 2. expand resource to 13-15Mt Cu (circa 45% 65% increase) through diamond drilling
  - ▶ 2 rigs are drilling into Jericho; ~14,000m campaign now 60% complete overall
  - 1. 27 RC holes completed
  - 2. 9 Diamond holes completed



# Jericho – actively drilling through into August



## Jericho – drilling on J1 Lode





# Jericho – Assays from initial 9 RC holes

#### Selected assays from 5 of the 9 RC holes

Interval*	For full disclosure refer DRM report to ASX dated 4 July 2022				Hole #	Down-hole depth to interval
13m	2.95%	Cu	0.26g/t	Au	JE22D011	100m
9m	2.48%	Cu	0.33g/t	Au	JE22D002	143m
7m	2.68%	Cu	0.42g/t	Au	JE22D010	166m
9m	1.81%	Cu	0.34g/t	Au	JE22D004	88m
8m	1.85%	Cu	0.27g/t	Au	JE22D005	197m

Intersection measurements are down-hole widths

Pervasive chalcopyrite in pyrrhotite intersected by all RC infill holes, as predicted (chips from hole #11 shown here)

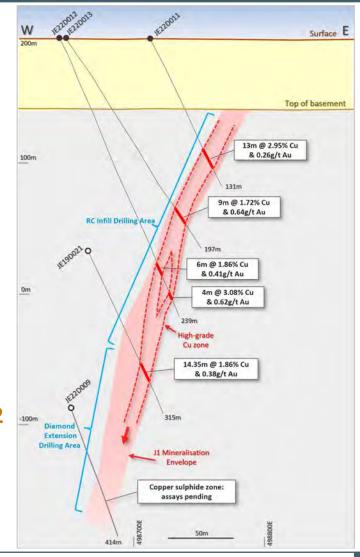


## Jericho – working 24/7 towards new MRE in October

#### LAB BATCH RESULTS NOW FLOWING IN PROGRESSIVELY

- > 27 RC resource infill holes completed 18 to go
- > Multiple RC assay batches to be reported
- ❖ 9 diamond resource extension holes completed 4 to go
- First diamond core assays expected in 2 weeks

UPDATED JORC MINERAL RESOURCE ESTIMATE (MRE) TO BE PUBLISHED IN OCTOBER 2022



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#### COMPETENT PERSON'S STATEMENT

Information in this report that relates to Exploration Results and the Exploration Target is based on information compiled by Mr. Glen Little who is a Member of the Australian Institute of Geoscientists. Mr. Little holds shares in and is a full-time employee of Demetallica and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Little consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Information in this report that relates to the Jericho Mineral Resource Estimate is extracted from Demetallica's Prospectus dated 8 April 2022.

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