



04 July 2022

On Market Share Buyback

Superloop Limited (Superloop) (ASX:SLC) announces its intention to undertake an on-market share buy-back for a maximum of 48,680,748 ordinary shares, representing 10.0 per cent of the Company's issued share capital.

Mr. Paul Tyler, Chief Executive Officer and Managing Director of Superloop, said, "Following the disposal of our entity in Hong Kong and certain assets in Singapore, the Company is in an extremely strong net cash position. Whilst we continue to pursue growth through organic and inorganic avenues, the recent movement in the trading price for Superloop shares represents an opportunity to also make a highly accretive investment in our own business."

The ultimate number of shares to be purchased by Superloop under the proposed on-market share buy-back will depend on business and market conditions, the prevailing share price, market volumes and other considerations.

Superloop reserves the right to vary, suspend or terminate the buy-back at any time and there is no guarantee that the Company will purchase any or all of the shares referred to above. An Appendix 3C in respect of the on-market share buy-back will also be lodged.

Cannacord Genuity (Australia) Limited has been appointed as the Company's transaction broker in relation to the on-market buy-back.

Superloop will provide a full business update at the Full Year 2022 results at 10am, 26 August 2022.

ENDS

Authorised for release by the Superloop Board of Directors



About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses, by enabling challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop operates in three segments of the market: consumer connectivity, business connectivity and wholesale connectivity. All leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

Superloop is at:

Web: <https://www.superloop.com/>

Twitter: <https://twitter.com/superloopnet>

LinkedIn: <https://au.linkedin.com/company/superloop>

Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>

Instagram: <https://www.instagram.com/superloop.homebroadband/>

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