



ASX / MEDIA RELEASE

## Proposed Appointment of Ms. Lisa Nelson as a Non-Executive Director of Limeade; Mr. Chris Ackerley to Retire at Upcoming AGM

SYDNEY, Australia and Bellevue, Washington. – 4 July 2022 – [Limeade](#) (ASX: LME, or the Company), an immersive employee well-being company that creates healthy employee experiences, and following the release of the Notice of Meeting, today announces the upcoming retirement of Mr. Chris Ackerley, a Non-Executive Director of Limeade who will not seek re-election at the Company's Annual General Meeting (AGM) on Tuesday, 19 July 2022 (AEST). In addition, the Board of Directors of Limeade will seek shareholder approval at the AGM to appoint Ms. Lisa Nelson as a Non-Executive Director.

Chris has served as a Non-executive Director of Limeade since 2007. Limeade Chair, Ms. Elizabeth Bastoni commented "On behalf of the Board of Directors, I would like to extend our thanks to Chris for his fifteen years of dedicated service at Limeade. He has provided invaluable advice and service to the Board, the CEO, and the Company over many years as a Non-Executive Director and has most recently served as the Company's Chair of the Audit and Risk Committee. We wish Chris every success with his future endeavours."

Limeade Chair, Ms. Elizabeth Bastoni, went on to say, "We are very pleased that Ms. Lisa Nelson has agreed to be nominated for appointment to the Board by shareholders at the upcoming Limeade AGM in July. Lisa has a demonstrated track record of success across a number of senior executive roles within Microsoft (NASDAQ:MSFT), where she pursued new areas of growth for the company through key strategic partnerships, investments, and M&A. The Board is unanimous in recommending Lisa to shareholders as a new Non-Executive Director of the Company at the upcoming AGM and we look forward to formalising her appointment at that meeting, pending shareholder approval."

Based in Seattle, Washington, Ms Nelson is an independent board director and corporate advisor. Lisa brings to Limeade insights, skills and experiences honed over 25 years working as a senior executive and advisor at Fortune 500 companies, particularly in the technology and financial services industries.

During her executive career, Lisa spent over 14 years at Microsoft in various senior management roles, including as co-founder and managing director of M12, Microsoft's venture fund; Head of Operations, Global Business Development; Chief of Staff, Global Finance; and Director, Investor Relations. Prior to Microsoft, Lisa held senior finance positions at Aviva, Willis Towers Watson and she has a background in audit from Ernst & Young. Lisa is currently a director of Astra Space, Inc.

(NASDAQ: ASTR), Seattle Bank, and DNA Seattle and a member of the Advisory Board of Brooks Running and several start-ups and venture funds around the world.

Ms Nelson is a CPA and holds a Bachelor of Arts, Business Administration from the University of Washington.

*This release dated 4 July 2022 has been authorised for lodgement to ASX by the Board of Directors and lodged by Mr Danny Davies the Limeade ASX Representative.*

– ENDS –

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## About Limeade

Limeade is an immersive employee well-being company that creates healthy employee experiences. Limeade Institute science guides its industry-leading software and its own award-winning culture. Today, millions of users in over 100 countries use Limeade solutions to navigate the future of work. By putting well-being at the heart of the employee experience, Limeade reduces burnout and turnover while increasing well-being and engagement — ultimately elevating business performance. To learn more, visit [www.limeade.com](http://www.limeade.com) (ASX listing: LME).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

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