

5 July 2022

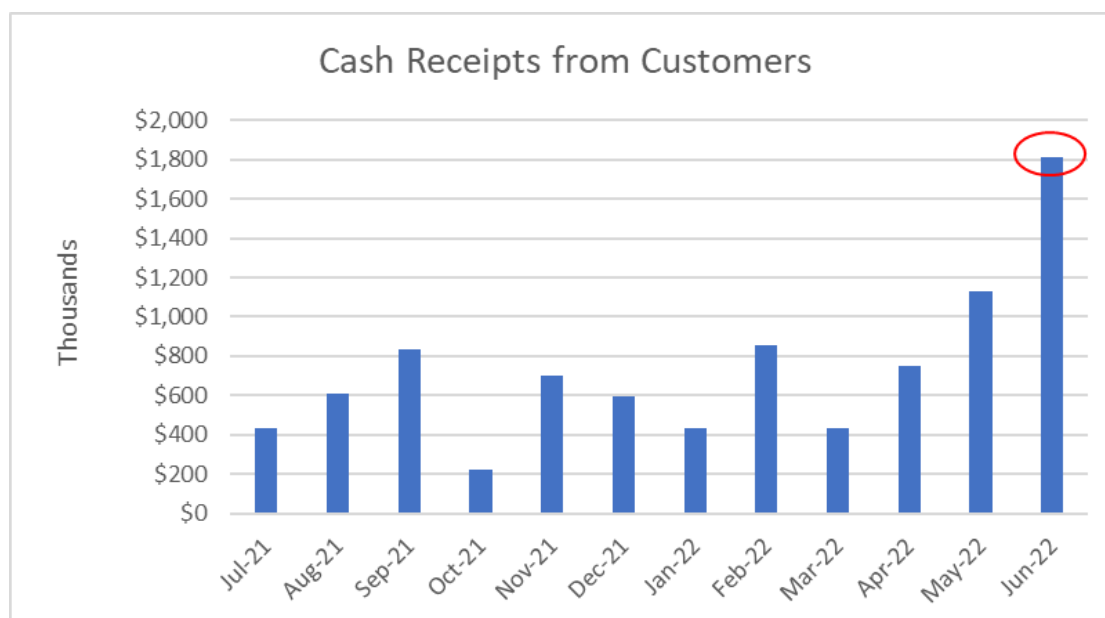
## Operations Update

### *Another record month of sales cash inflows*

#### HIGHLIGHTS:

- SenSen achieves another record monthly sales cash inflow in June of ~A\$1.8 million following record monthly sales cash inflows in May of ~A\$1.1 million.
- SenSen has also won multiple new customers globally over the last month across all target business verticals – Smart Cities, Casinos, Fuel Retail and Surveillance - total new minimum contract value of ~A\$2.7 million in upfront & SaaS recurring revenues from FY23.
- SenSen continues to focus on its additional cost control initiatives with a clear goal to drive the company towards cashflow positivity.

**Melbourne, Australia** – Leading sensor AI software and solution provider **SenSen Networks Limited (ASX:SNS, “SenSen” or “the Company”)** is pleased to advise it has achieved another record monthly sales cash inflows in June of ~A\$1.8 million. This is on the back of record monthly sales cash inflows in May 2022 of ~A\$1.1 million.



In addition, SenSen has been successful in continuing its land & expand strategy, winning multiple contracts with new and existing global customers covering all business verticals including Smart cities, Casinos, Fuel Retail and Surveillance with a total new minimum

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contract value amounting to ~A\$2.7 million from FY23 in both upfront and Software as a Service (SaaS) recurring revenues. The details of the recently won contracts will be shared in the next Quarterly Activities Report.

**SenSen CEO Dr Subhash Challa said:** *“I am pleased to see consecutive months of record cash inflows from customers and revenue momentum across all our business verticals. The momentum demonstrates the maturity of our team in delivering products and customer service at scale. It also proves our product platform strategy to offer unique vertical specific products from a single configurable platform is delivering value to customers across a wide spectrum of users and scaling up revenues from multiple business verticals.”*

As announced in the June Operations Update, SenSen continues to proactively reduce organisational expenses while delivering operational efficiencies across the Company. Additional cost-cutting measures are being implemented including staff cost savings and IT costs rationalisation to help the Company reach cash-flow positivity.

This release is approved by the Board of SenSen.

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**About SenSen Networks Limited**

SenSen Networks Limited (ASX:SNS; OTCQB:SNNSF) is a leading AI Data Fusion Enterprise that works with people, places and data to solve problems once thought technically impossible. The company's patented network approach enables SenSen to offer customised, real-time and batch processing of data alongside SaaS solutions.

The Company's technology fuses complex video and sensor datasets at high speeds across multiple networks to assess and inform strategic actions to its customers across its enterprise verticals: Smart Cities, Casinos, Airports and Retail. SenSen has clients on four continents and can be found in Australia, New Zealand, Singapore, USA, Canada, India and UAE.

**Disclaimer – forward-looking statements**

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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