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5 July 2022

ASX Announcement

Star Combo Pharma – Distributor Exceeds Performance Targets

Highlights

- **\$1.0m Sales Target exceeded**
- **500,000 ordinary shares issued to Vietnam Distributor**
- **Issue Price is \$0.154**

Star Combo Pharma Limited (ASX: S66) (Star Combo) is pleased to announce the issue of 500,000 new ordinary shares to its distributor in Vietnam.

The shares were issued on 4 July 2022 at \$0.154 to the nominee of Star Combo's distributor for Vietnam and raised \$77,000.

Star Combo entered a 12-month distribution agreement with a leading Vietnamese distributor, which began in August 2021. The distributor performed ahead of expectations, reaching the 12-month sales target of \$1.0M in March 2022. The distribution agreement is for the sale and distribution of the Company's proprietary health supplement product line, Costar across Vietnam. Vietnam's health supplement market is estimated to be worth circa \$800M and is growing rapidly due to an increasing middle class and an aging population.

Star Combo CEO Ms Su Zhang said "we are very pleased to see our distributor subscribe for these shares as it will closely align the interests of Star Combo and the distributor as we continue our discussions regarding additional opportunities for market penetration in the Asian region."

-ENDS-

This ASX announcement has been approved by the Board of Directors of Star Combo Pharma Limited.

For additional information contact

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About Star Combo Pharma

Star Combo Pharma Ltd (ASX: S66) is a Sydney based contract manufacturer of vitamins, health and beauty products with a portfolio of own brands and distribution capabilities. Our products are made from natural ingredients with scientific R&D and adheres to the highest manufacturing practices governed by the Therapeutic Goods Administration. Star Combo has offices in China and currently supplies the Australian pharmacy network through 450 Terry White Chemmart stores as well as wholesale customers in Australia and China. Directed by pharmacist and experts in health supplement manufacturing, Star Combo's vision is to be the leading manufacturer of premium vitamins and dietary supplements in Australia. Since its establishment in 2004, Star Combo has demonstrated strong product and business development and continues to expand our current operations to serve our loyal business partners, customers and employees.