



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 401

5 July 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND (OPEN CLASS) (MANAGED FUND) ("Fund")

Monthly redemptions & units on issue notification

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

	30 June 2022	31 May 2022
Units on issue ¹	4,069,851,923	4,220,072,429
Net asset value per unit	\$2.3295 ²	\$2.4042
Net Fund Assets	\$9,480,729,155	\$10,146,017,230

ASX AQUA Rules require the Fund to advise the aggregate of days during the month where there were net redemptions. This month such days totalled \$346,786,386 represented by 150,220,497 units.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund

About the Magellan Global Fund (Open Class)

The Open Class is the open-ended class of the Magellan Global Fund. The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

¹ Units on issue have been rounded down to the nearest whole number.

² NAV is cum distribution and therefore includes the distribution amount of \$0.051 per unit.