

Market Announcement

6 July 2022

Propell Holdings Limited (ASX: PHL) – Suspension from Quotation

Description

The securities of Propell Holdings Limited ('PHL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PHL, pending the release of an announcement regarding the finalisation of agreements relating to the anticipated capital raising.

Issued by

Neel Bhowmick
Adviser, Listings Compliance (Sydney)

6 July 2022

ASX Listings Compliance
Attn: Mr. Neel Bhowmick
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Neel,

Request for Voluntary Suspension in the quoted securities of Propell Holdings Limited

Propell Holdings Limited (ASX:PHL) (the **Company**) requests that a voluntary suspension from quotation be granted by the Australian Securities Exchange (ASX) in respect of the Company's listed securities.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

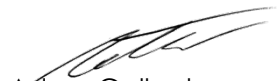
Further to the trading halt sought on Monday 4 July 2022, the voluntary suspension is now sought pending the finalisation of agreements relating to the anticipated capital raise (raise).

The Company expects to make an announcement concerning the raise by Monday 11 July 2022.

The Company is not aware of any reason why the request for the voluntary suspension should not be granted, or of any other information available at this stage that is relevant to the suspension.

Should you require any further information, please do not hesitate to contact me.

On behalf of the Board of Propell Holdings Limited



Adam Gallagher
Company Secretary