



Announcement Summary

Entity name

BORAL LIMITED.

Date of this announcement

Wednesday July 06, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BLDAJ	PERFORMANCE RIGHTS	4,550,245	30/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BORAL LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13008421761

1.3 ASX issuer code

BLD

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BLDAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Zlatko Todorcevski	Zlatko Todorcevski	1,489,671
Darren Schulz	Darren Schulz	178,908
Jared Gashel	Jared Gashel	44,972

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For further details refer to the Remuneration Report contained in Boral's 2021 Annual Report (accessible at <https://www.boral.com/news/annual-reports>) and Boral's 2021 Notice of Annual General Meeting (accessible at <https://www.boral.com/shareholder-information/annual-general-meetings>).

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights being allocated include the LTI award for the CEO (approved by shareholders in October 2021) and an allocation of top-up awards in accordance with Boral's Equity Incentive Plan Rules to keep participants whole following Boral's capital return completed in February 2022.



Issue details

Number of +securities

4,550,245



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BLD : ORDINARY FULLY PAID	1,103,088,419

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLDAJ : PERFORMANCE RIGHTS	12,766,154



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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