

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Aerometrex Ltd
ACN/ARSN: 94 153 103 925 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 6 July 2022
The previous notice was given to the company on 11 March 2021
The previous notice was dated 9 March 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	9,250,142	9.80	10,566,358	11.19

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
10/03/2021	National Asset Servicing	Buy on the market	\$ 13,699.02	13,814	13,814
10/03/2021	National Asset Servicing	Buy on the market	\$ 50,605.28	51,030	51,030
11/03/2021	National Asset Servicing	Buy on the market	\$ 2,155.73	2,151	2,151
11/03/2021	National Asset Servicing	Buy on the market	\$ 7,962.48	7,945	7,945
27/04/2021	National Asset Servicing	Buy on the market	\$ 50,268.40	54,490	54,490
11/05/2021	National Asset Servicing	Sell on the market	\$ 84,223.56	108,217	108,217
11/05/2021	National Asset Servicing	Sell on the market	\$ 304,918.44	391,783	391,783
31/05/2021	National Asset Servicing	Buy on the market	\$ 25,103.63	28,075	28,075
31/05/2021	National Asset Servicing	Buy on the market	\$ 29,746.12	33,267	33,267
1/06/2021	National Asset Servicing	Buy on the market	\$ 6,614.18	7,509	7,509
1/06/2021	National Asset Servicing	Buy on the market	\$ 7,837.65	8,898	8,898
2/06/2021	National Asset Servicing	Buy on the market	\$ 6,868.17	7,833	7,833
2/06/2021	National Asset Servicing	Buy on the market	\$ 8,138.68	9,282	9,282
3/06/2021	National Asset Servicing	Buy on the market	\$ 2,808.62	3,253	3,253
3/06/2021	National Asset Servicing	Buy on the market	\$ 3,327.52	3,854	3,854
11/06/2021	Citicorp Nominees Pty Limited	Buy on the market	\$ 1,947,708.00	2,360,000	2,360,000
11/06/2021	National Asset Servicing	Sell on the market	\$ 1,947,708.00	2,360,000	2,360,000
25/06/2021	Citicorp Nominees Pty Limited	Buy on the market	\$ 27,522.36	35,501	35,501
25/06/2021	Citicorp Nominees Pty Limited	Buy on the market	\$ 318,542.48	414,499	414,499
25/06/2021	National Asset Servicing	Sell on the market	\$ 318,542.48	414,499	414,499
29/06/2021	BNP Paribas Securities Services	Buy on the market	\$ 1,794,486.83	2,517,518	2,517,518
29/06/2021	National Asset Servicing	Sell on the market	\$ 1,794,486.83	2,517,518	2,517,518
28/07/2021	National Asset Servicing	Buy on the market	\$ 62,942.87	89,721	89,721
6/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 19,418.95	28,595	28,595
9/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 13,574.86	19,186	19,186
9/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 20,587.11	29,717	29,717
10/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 40,174.84	56,757	56,757
10/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 3,199.96	4,571	4,571
11/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 691.11	962	962
12/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 7,069.71	9,922	9,922
27/08/2021	Citicorp Nominees Pty Limited	Sell on the market	\$ 2,026,608.92	2,660,290	2,660,290
27/08/2021	National Asset Servicing	Buy on the market	\$ 324,041.17	425,434	425,434
27/08/2021	National Asset Servicing	Buy on the market	\$ 2,026,608.92	2,660,290	2,660,290
2/09/2021	National Asset Servicing	Buy on the market	\$ 746,521.75	974,826	974,826
2/09/2021	National Asset Servicing	Sell on the market	\$ 155,416.81	202,947	202,947
2/09/2021	National Asset Servicing	Sell on the market	\$ 591,104.94	771,879	771,879

27/09/2021	National Asset Servicing	Buy on the market	\$ 42,180.70	52,941	52,941
27/09/2021	National Asset Servicing	Buy on the market	\$ 44,315.17	55,620	55,620
11/10/2021	National Asset Servicing	Buy on the market	\$ 8,662.69	12,264	12,264
11/10/2021	National Asset Servicing	Buy on the market	\$ 32,562.06	46,099	46,099
12/10/2021	National Asset Servicing	Buy on the market	\$ 1,381.42	1,981	1,981
12/10/2021	National Asset Servicing	Buy on the market	\$ 5,193.72	7,448	7,448
19/10/2021	National Asset Servicing	Buy on the market	\$ 307.27	420	420
19/10/2021	National Asset Servicing	Buy on the market	\$ 1,155.94	1,580	1,580
25/10/2021	National Asset Servicing	Buy on the market	\$ 809.15	1,106	1,106
25/10/2021	National Asset Servicing	Buy on the market	\$ 3,039.83	4,155	4,155
1/11/2021	National Asset Servicing	Sell on the market	\$ 42,076.09	53,828	53,828
2/11/2021	National Asset Servicing	Sell on the market	\$ 5,974.10	7,675	7,675
23/11/2021	National Asset Servicing	Buy on the market	\$ 10,267.64	14,646	14,646
24/11/2021	National Asset Servicing	Buy on the market	\$ 536.88	769	769
25/11/2021	National Asset Servicing	Buy on the market	\$ 67.91	97	97
29/11/2021	National Asset Servicing	Buy on the market	\$ 474.41	677	677
29/11/2021	National Asset Servicing	Buy on the market	\$ 15,977.39	22,778	22,778
29/11/2021	National Asset Servicing	Buy on the market	\$ 50,877.53	72,533	72,533
30/11/2021	National Asset Servicing	Buy on the market	\$ 10,402.36	14,830	14,830
30/11/2021	National Asset Servicing	Buy on the market	\$ 33,122.69	47,221	47,221
1/12/2021	National Asset Servicing	Buy on the market	\$ 8,564.45	12,385	12,385
1/12/2021	National Asset Servicing	Buy on the market	\$ 27,271.39	39,437	39,437
2/12/2021	National Asset Servicing	Buy on the market	\$ 7,033.56	10,133	10,133
2/12/2021	National Asset Servicing	Buy on the market	\$ 22,397.29	32,267	32,267
3/12/2021	National Asset Servicing	Buy on the market	\$ 4,873.12	7,047	7,047
3/12/2021	National Asset Servicing	Buy on the market	\$ 15,515.59	22,437	22,437
3/12/2021	National Asset Servicing	Buy on the market	\$ 24,212.74	34,752	34,752
6/12/2021	National Asset Servicing	Buy on the market	\$ 869.44	1,290	1,290
6/12/2021	National Asset Servicing	Buy on the market	\$ 2,768.71	4,108	4,108
7/12/2021	National Asset Servicing	Buy on the market	\$ 2,033.04	3,025	3,025
7/12/2021	National Asset Servicing	Buy on the market	\$ 6,473.43	9,632	9,632
8/12/2021	National Asset Servicing	Buy on the market	\$ 1,931.25	2,868	2,868
8/12/2021	National Asset Servicing	Buy on the market	\$ 6,149.29	9,132	9,132
9/12/2021	National Asset Servicing	Buy on the market	\$ 474.06	697	697
9/12/2021	National Asset Servicing	Buy on the market	\$ 1,509.25	2,219	2,219
10/12/2021	National Asset Servicing	Buy on the market	\$ 256.00	378	378
10/12/2021	National Asset Servicing	Buy on the market	\$ 816.76	1,206	1,206
24/02/2022	BNP Paribas Securities Services	Sell on the market	\$ 10,596.06	17,518	17,518
2/03/2022	National Asset Servicing	Buy on the market	\$ 963.63	1,717	1,717
2/03/2022	National Asset Servicing	Buy on the market	\$ 2,996.42	5,339	5,339
3/03/2022	National Asset Servicing	Sell on the market	\$ 25,593.57	45,000	45,000
14/03/2022	BNP Paribas Securities Services	Sell on the market	\$ 10,450.00	19,537	19,537
16/03/2022	BNP Paribas Securities Services	Sell on the market	\$ 956.37	1,788	1,788
28/03/2022	National Asset Servicing	Sell on the market	\$ 1,729.53	3,264	3,264
29/03/2022	National Asset Servicing	Sell on the market	\$ 2,926.01	5,522	5,522
30/03/2022	National Asset Servicing	Sell on the market	\$ 5.30	10	10
21/04/2022	BNP Paribas Securities Services	Sell on the market	\$ 25,998.26	58,793	58,793
21/04/2022	National Asset Servicing	Buy on the market	\$ 25,998.26	58,793	58,793
25/05/2022	BNP Paribas Securities Services	Sell on the market	\$ 756,939.09	2,419,882	2,419,882
25/05/2022	National Asset Servicing	Buy on the market	\$ 87,728.51	280,462	280,462
25/05/2022	National Asset Servicing	Buy on the market	\$ 294,538.74	941,620	941,620
25/05/2022	National Asset Servicing	Buy on the market	\$ 374,671.84	1,197,800	1,197,800
10/06/2022	National Asset Servicing	Buy on the market	\$ 308,587.08	1,198,862	1,198,862
10/06/2022	National Asset Servicing	Buy on the market	\$ 1,017,498.34	3,952,985	3,952,985
10/06/2022	National Asset Servicing	Sell on the market	\$ 14,866.11	57,124	57,124
10/06/2022	National Asset Servicing	Sell on the market	\$ 1,326,085.42	5,151,847	5,151,847
29/06/2022	National Asset Servicing	Buy on the market	\$ 14,192.87	47,876	47,876
30/06/2022	National Asset Servicing	Buy on the market	\$ 27,965.81	93,639	93,639
4/07/2022	National Asset Servicing	Sell on the market	\$ 24.84	69	69
5/07/2022	National Asset Servicing	Buy on the market	\$ 17,714.03	46,053	46,053
6/07/2022	National Asset Servicing	Buy on the market	\$ 254,897.27	652,148	652,148
6/07/2022	National Asset Servicing	Sell on the market	\$ 207.56	519	519
6/07/2022	National Asset Servicing	Sell on the market	\$ 490.69	1,227	1,227

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	10,566,358	10,566,358	10,566,358

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Aerometrex Ltd	Aerometrex Ltd51-53 Glynburn Road, Glynde, Sa 5070

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



7/07/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.