
Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: **METCASH LIMITED**

ACN/ARSN: **112 073 480**

1. Details of substantial holder

Name **Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A**

The holder became a substantial holder on: **05/07/2022**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully paid Ordinary shares	430,639	430,639	0.04%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully paid Ordinary shares	48,269,822	48,269,822	5.00%

Class of securities	Number of securities	Person's votes	Voting power (%)
GRAND TOTAL			
Fully paid Ordinary shares	48,700,461	48,700,461	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Relevant interest under paragraph 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	430,639 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	48,269,822 Fully paid Ordinary shares
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(a) and/or 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from being either (a) the registered holder of the relevant securities in its capacity as a custodian and/or (b) the registered holder of the relevant securities and in its capacity as administrator of managed accounts and/or (c) the registered holder of the relevant securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	430,639 Fully paid Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Colonial First State Investments Limited		430,639 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		15,253,947 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		30,300,469 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		2,132,095 Fully paid Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		583,311 Fully paid Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)		Nature of association
Avanteos Investments Limited	ACN 096 259 979	An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd
Colonial First State Investments Limited	ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

8. Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 07 day of July 2022

Sejjil Mistry - Head of Secretariat & CFS Group Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 05/07/2022



Sejit Mistry

Head of Secretariat & CFS Group Company Secretary

Dated the 07/07/2022

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 05/07/2022



Sevil Mistry Head of Secretariat & CFS Group Company Secretary Dated the 07/07/2022

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Avanteos Investments Limited ACN 096 259 979	Monday, 04 April 2022	25,702.50		5,750 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Wednesday, 06 April 2022	13,214.07		2,943 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	24,739.75		5,275 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	24,739.75		5,275 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	24,733.11		5,285 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	24,739.75		5,275 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	14,852.00		3,160 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	24,733.80		5,285 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	29,665.56		6,340 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	27,689.34		5,920 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	29,639.50		6,340 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	19,775.48		4,230 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	39,569.40		8,455 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	19,791.80		4,220 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 12 April 2022	19,791.80		4,220 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Wednesday, 13 April 2022	18,640.00		4,000 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Tuesday, 19 April 2022	5,925.00		1,250 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	14,336.15		3,000 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	14,295.00		3,000 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	24,788.25		5,175 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	14,827.20		3,105 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	24,735.75		5,175 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	11,866.80		2,480 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	17,800.20		3,720 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	14,841.90		3,105 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	9,894.60		2,070 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	19,780.81		4,140 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 22 April 2022	14,833.50		3,100 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Thursday, 28 April 2022	6,372.00		1,350 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 29 April 2022	16,730.00		3,500 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Friday, 29 April 2022	14,832.34		3,103 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Thursday, 12 May 2022	14,834.25		3,123 Ordinary shares

Avanteos Investments Limited ACN 096 259 979	Monday, 27 June 2022	8,500.00		2,000 Ordinary shares
Avanteos Investments Limited ACN 096 259 979	Wednesday, 29 June 2022	5,434.00		1,300 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 07 March 2022	3,241.15		781 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 10 March 2022	116,078.60		27,770 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 10 March 2022	55,196.90		13,205 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 14 March 2022	3,176.80		722 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 15 March 2022	3,845.40		870 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 15 March 2022	296,366.01		67,039 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 18 March 2022	6,141.42		1,377 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 18 March 2022	46,357.24		10,394 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 24 March 2022	2,462.46		546 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 29 March 2022	6,724.41		1,491 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 30 March 2022	82,859.00		18,620 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 01 April 2022	3,915.72		876 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 07 April 2022	8,184.10		1,835 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 13 April 2022	3,826.95		823 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 13 April 2022	78,166.50		16,810 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 19 April 2022	3,950.80		830 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 20 April 2022	5,975.06		1,274 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 20 April 2022	82,131.28		17,512 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 21 April 2022	28,089.60		5,852 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 27 April 2022	3,097.30		659 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 29 April 2022	3,290.73		687 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 04 May 2022	90,627.53		19,102 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 04 May 2022	4,630.98		977 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 06 May 2022	12,625.48		2,692 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 11 May 2022	209,311.78		43,868 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 11 May 2022	56,828.56		11,864 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 11 May 2022	26,828.79		5,601 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 11 May 2022	36,892.58		7,702 Ordinary shares

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 16 May 2022	31,271.02	6,754 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 17 May 2022	6,674.07	1,417 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 18 May 2022	37,596.69	8,191 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 18 May 2022	37,908.81	8,259 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 20 May 2022	2,145,000.00	500,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 24 May 2022	25,570,010.00	5,900,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 24 May 2022	5,374,975.17	1,239,902 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 25 May 2022	21,669,500.00	5,000,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 26 May 2022	2,550.00	600 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 26 May 2022	4,255,000.00	1,000,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 27 May 2022	10,477.71	2,477 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 31 May 2022	235,855.59	54,523 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 31 May 2022	1,964,466.28	452,642 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 31 May 2022	462,299.22	107,262 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 31 May 2022	7,048,086.22	1,623,983 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 01 June 2022	184,611.37	43,598 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 01 June 2022	3,111,778.94	736,115 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 02 June 2022	387,159.00	93,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 02 June 2022	2,878,890.56	692,041 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 02 June 2022	86,427.68	20,902 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 02 June 2022	1,667,320.00	400,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 02 June 2022	751,608.00	180,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 03 June 2022	144,608.40	34,339 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 03 June 2022	272,675.00	65,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 03 June 2022	307,684.43	72,925 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 03 June 2022	302,609.18	71,615 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 June 2022	267,475.00	65,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 June 2022	1,042,580.52	253,361 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 June 2022	200,759.30	48,590 Ordinary shares

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 June 2022	1,739,892.00	420,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 08 June 2022	444,952.77	109,033 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 08 June 2022	436,714.57	107,072 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 08 June 2022	24,202.56	5,932 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 08 June 2022	2,037,800.00	500,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 June 2022	266,168.50	65,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 June 2022	2,032,950.00	500,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 10 June 2022	5,212.00	1,303 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 10 June 2022	503,237.50	125,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 10 June 2022	508,087.50	125,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 14 June 2022	277,580.28	71,741 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 15 June 2022	115,715.48	29,356 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 15 June 2022	2,717,774.00	688,288 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 17 June 2022	166,810.80	42,772 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 17 June 2022	72,540.00	18,600 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 21 June 2022	5,295.92	1,351 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 21 June 2022	1,638,816.01	418,204 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 June 2022	715,159.39	166,440 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 June 2022	68,352.80	15,896 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 29 June 2022	128,214.00	30,168 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 29 June 2022	748,090.00	175,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 30 June 2022	16,302.80	3,845 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 01 July 2022	424,840.00	100,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 04 July 2022	3,759,551.75	875,638 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 04 July 2022	300,447.00	70,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 05 July 2022	1,008,000.57	238,146 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 05 July 2022	47,650.95	11,265 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 05 July 2022	849,520.00	200,000 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 05 July 2022	183,861.30	43,465 Ordinary shares

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 05 July 2022	303,852.07	71,535 Ordinary shares
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