![Cannindah Resources Limited logo]

Section 708A Cleansing Statement

Cannindah Resources Limited (Company) hereby provides notice to the ASX for the purposes of section 708A(5)(e) of the Corporations Act that it has issued 4,255.319 fully paid ordinary shares for a total consideration of $1,000,000 on 30 June 2022 pursuant to Listing Rule 7.1. The issue was made without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company also states that as at the date of this notice:

- it has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act; and

- as advised in the announcement to the ASX on 27 June 2022, the company is awaiting assay results for the remainder of hole 11 at the Mt Cannindah project. The Company has also commenced drilling hole 12 in accordance with that announcement. The Company confirms that apart from this information it is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release by the Executive Chairman

For further information, please contact:

Tom Pickett
Executive Chairman
Ph: 61 7 55578791

Board and Management

Tom Pickett - Executive Chairman

Dr Simon Beams - Non Executive Director

Geoff Missen - Non Executive Director

Garry Gill - CFO & Co Sec

Company Highlights

- **Exceptional exploration management**
- **Located within existing mining lease**
- **100km from Gladstone Port**
- **Significant copper intercepts at flagship Mt Cannindah project over hundreds of metres**
- **New Gold discovery within current drill program at Mt Cannindah**
- **Expansion of current 5.5MT resource is the focus of the current program**
- **Large Gold portfolio with Piccadilly project 100km west of Townsville with existing mining lease and EPMs with large target areas yet to be drilled**
- **No debt**