

Announcement Summary

Entity name

PLATINUM ASSET MANAGEMENT LIMITED

Date of this announcement

Friday July 08, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PTMAB	PERFORMANCE RIGHTS	11,920,994	04/07/2022
PTMAA	RIGHTS	5,003,258	04/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PLATINUM ASSET MANAGEMENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13050064287

1.3 ASX issuer code

PTM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PTMAA : RIGHTS

Date the +securities the subject of this notification were issued

4/7/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

Eligible employees may exercise their PTMAA rights from the four (4) year anniversary of the Grant Date, subject to vesting conditions being met.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each PTMAA right constitutes a right to receive one (1) PTM ordinary share, subject to vesting conditions being met. Prior to the PTMAA rights being exercised, there is no entitlement to vote and receive dividends.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Stannard	Andrew Stannard	147,501
Elizabeth Norman	Elizabeth Norman	147,501

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.platinum.com.au/PlatinumSite/media/Financial-Statements/ptm_0621.pdf

Refer to Remuneration Report on page 28.

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant Date: 20 June 2022

Acceptance and Issue Date: 4 July 2022

The PTMAA rights also carry an entitlement to a dividend equivalent payment. Upon the valid exercise of a PTMAA right, or deemed exercise of a PTMAA right, an eligible employee will be entitled to receive an amount



approximately equal to the amount of dividends that would have been paid to the eligible employee had they held the share from the Grant Date to the date that the PTMAA right is exercised.

Issue details

Number of +securities

5,003,258

ASX +security code and description

PTMAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

4/7/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ No

Provide the estimated non-ranking end period

Eligible employees may exercise their PTMAB rights from the eight (8) year anniversary of the Grant Date, subject to vesting and exercise conditions being met.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each PTMAB right constitutes a right to receive up to two (2) PTM ordinary shares, subject to vesting and exercise conditions being met. Prior to the PTMAB rights being exercised, there is no entitlement to vote and receive dividends.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.platinum.com.au/PlatinumSite/media/Financial-Statements/ptm_0621.pdf

Refer to Remuneration Report on page 28.



Any other information the entity wishes to provide about the +securities the subject of this notification

Grant Date: 20 June 2022

Issue and Acceptance Date: 4 July 2022

The PTMAB rights carry an entitlement to an alternative dividend equivalent payment. This entitlement arises if a tranche of an award meets its vesting condition for a performance period and continues until the corresponding PTMAB rights are exercised ("Holding Period"). During the Holding Period an eligible employee will receive an amount approximately equal to the amount of dividends that would have been paid to the employee had they held the relevant resultant number of PTM ordinary shares from the date the vesting condition was met.

Issue details

Number of +securities

11,920,994

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PTM : ORDINARY FULLY PAID	586,678,900

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PTMAB : PERFORMANCE RIGHTS	20,150,361
PTMAA : RIGHTS	11,558,004



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2021