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The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ADVICE OF DAILY NAV COB 08/07/2022

11 July 2022

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (**NAV**)* per Unit of the Forager Australian Shares Fund as at close business 08/07/2022 was \$1.36.

Please note that the above NAV is the *ex-distribution price* and that the ex-distribution date was 29/06/2022. The actual distribution has been advised as 7.50 cents per unit. Please refer to the ASX announcement on 07/07/2022 for full details. Please note that the distribution payment date is 21 July 2022.

Total current units on issue in the Forager Australian Shares Fund: 102,992,837.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

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