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Worley Limited
ABN 17 096 090 158

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ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Santos awards a professional services contract for a carbon capture and storage project

Santos Limited has awarded Worley a professional services contract to support its Bayu-Undan carbon capture and storage (CCS) project.

Under the contract, Worley will provide front-end engineering and design (FEED) services for the Bayu-Undan offshore facilities and pipeline. This includes the re-purposing of the Bayu-Undan facility and the offshore section of the gas export pipeline from hydrocarbons to carbon dioxide service. Worley will also provide FEED services for the life extension of the Bayu-Undan facility and pipeline to enable continued safe and reliable operation.

The Bayu-Undan CCS project is expected to store up to 10 million tonnes of carbon dioxide per annum, equivalent to about 1.5 per cent of Australia's annual carbon emissions. The project has the potential to be one of the largest CCS projects in the world and one of the many that will be critical to transitioning to a low-carbon future.

The professional services will be executed by Worley's office in Perth, Australia, with support from our global teams.

"We are excited to strengthen our relationship with Santos and support this important carbon capture and storage project. This project is one of the ways we are helping our customers to decarbonize and repurpose existing assets as we deliver a more sustainable world," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).