

12 July 2022

ASX ANNOUNCEMENT

Board Update

SCA Property Group (ASX: SCP) announces that the Chair of SCP, Philip Marcus Clark AO, intends to retire from the Board of SCP on 30 November 2022. Mr Clark's retirement was foreshadowed in his speech to unitholders at SCP's AGM on 24 November 2021.

Mr Clark was appointed in 2012 as the inaugural Chair of the SCP Board, and he has served as Chair since his appointment. He has also served as the Chair of the Nomination Committee, and as a member of the Audit, Risk Management and Compliance Committee, and Remuneration Committee.

SCP also announces that Deputy Chair Steve Crane will be appointed as Chair of SCP effective 1 December 2022 following Mr Clark's retirement. Mr Crane joined the Board of SCP in December 2018, and is the Chair of the Remuneration Committee and a member of the Nomination and Investment Committees.

Mr Clark said "I feel privileged to have served SCP and its unitholders since 2012, and to have overseen SCP's growth since listing to the entity it is today which owns and manages in excess of 100 convenience-based shopping centres across Australia. I feel confident that SCP is ready to embark on a new chapter led by Steve. I look forward to continuing to work with my colleagues on the Board, and the SCP management team, until my retirement in November 2022."

Deputy Chair Steve Crane said "On behalf of the Board I would like to thank Philip for his enormous contribution to SCP since listing in 2012. It has been a pleasure to work alongside Philip, and we wish him the very best for a well-earned retirement when the time comes. He will be greatly missed by his fellow Board members and the SCP management team. I feel honoured to have the opportunity to succeed Philip as the Chair of SCP in December 2022."

As previously announced, SCP is also well-advanced in its Board renewal process, with the search process for a new independent Non-Executive Director expected to be completed by the end of August 2022.

This document has been authorised to be given to the ASX by the Board of SCP.

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Unitholders should contact SCP Information Line on 1300 318 976 with any queries.

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