

12 July 2022

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited (“Platinum”)

Funds Under Management (“FUM”) and performance fees¹

	30/06/2022	31/05/2022
	(\$M)	(\$M)
FUM pre-annual distribution to unit holders	19,102	19,588
Cash distribution to unit holders (net of re-investment)	<u>(888)</u>	<u>-</u>
FUM post-annual distribution to unit holders	<u>18,214</u>	<u>19,588</u>

In June 2022, Platinum experienced net outflows of approximately \$304 million. This included net outflows from the Platinum Trust Funds² of approximately \$252 million. The net outflows do not include the impact of the cash distribution to unit holders of \$1,225 million or the distribution re-investment of \$337 million.

Platinum is entitled to estimated performance fees of approximately \$6.6 million for the year ended 30 June 2022 (this includes performance fees of \$2.5 million earned during the 6 months ended 31 December 2021). Performance fees (if any) will fluctuate significantly from year to year.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/Investing-with-Us/Prices-Performance>

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¹ Funds Under Management, flow information and performance fees are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.