



EOS appoints new Chief Financial Officer

Canberra, 13 July 2022

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) today announces the appointment of a new Chief Financial Officer (**CFO**).

The Board is pleased to announce the appointment of Mr Clive Cuthell to the role of CFO. Mr Cuthell has over 15-years' experience as a CFO across a range of industries, including construction materials, chemicals, satellite communications and recently FMCG at Real Pet Food Co. Mr Cuthell also brings significant global experience, having been CFO of two listed global businesses and the local Australian CFO for the global cement major, Holcim.

Peter Leahy, AC, Chair of EOS said:

"Mr Cuthell's background includes a strong focus on financial discipline, commercial acumen and managing stakeholders. This appointment continues the Board's commitment to strengthening important capabilities to support the next phase of EOS growth."

Mr Cuthell said

"The EOS business has significant growth potential and I look forward to joining the team and helping to realise the next stage of the Company's global growth"

Mr Cuthell is a member of the Institute of Chartered Accountants of Scotland and a member of Chartered Accountants Australia and New Zealand. He is also a Graduate and Member of the Australian Institute of Company Directors.

Mr Cuthell will commence on 5 September 2022. Until then, Mr Tahir Khan will continue in the role of acting Chief Financial Officer. The Board of Directors is grateful to Mr Khan for his ongoing support of the Company.

This announcement has been authorised for release by the Board of Directors.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.