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## SEZZLE, INC. (ARBN 633 327 358)

### NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

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14 July 2022

Pursuant to the Conditions of Admission imposed by ASX Limited upon Sezzle, Inc. (**Sezzle**) on admission to the Official List of ASX Limited, Sezzle is required to inform the market immediately upon becoming aware, to the best of Sezzle's knowledge, of a substantial holder<sup>1</sup> in Sezzle (**Substantial Holder**) ceasing to be a Substantial Holder, together with the name of the former Substantial Holder and the date on which the person ceased to be a Substantial Holder.

In accordance with this obligation, and to the best of Sezzle's knowledge,<sup>2</sup> Sezzle provides notice of the following person ceasing to be Substantial Holder in Sezzle:

#### 1. Details of Former Substantial Holder

Name	Zip Co Limited
ACN/ARSN (if applicable)	139 546 428

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The holder ceased to be a Substantial Shareholder on: 12 July 2022

#### 2. Details of voting power

The total number of votes attached to all the voting shares in Sezzle that the Substantial Holder or an associate<sup>3</sup> (to the extent known by Sezzle) had a relevant interest<sup>4</sup> in are such that the person ceased to be a substantial holder within the meaning of section 9 of the Act.

Zip Co Limited previously had a 'relevant interest' in the securities described in the 'Notice of Initial Substantial Holder' announcement released by Sezzle to ASX on 1 March 2022, by virtue of the 'Support Agreements' which were annexed to that 'Notice of Initial Substantial Holder'.

The 'Merger Agreement' in respect of Zip Co Limited's proposed acquisition of Sezzle, and accordingly the abovementioned 'Support Agreements', were terminated on 12 July 2022, meaning that Zip Co Limited ceased to have a 'relevant interest' in the abovementioned securities on that date.

This announcement was approved by CEO and Board Chairman Charlie Youakim on behalf of Sezzle.



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<sup>1</sup> As per the meaning of 'substantial holder' in section 9 of the *Corporations Act 2001* (Cth) (the **Act**).

<sup>2</sup> Please note that this information is derived from Sezzle's analysis of its share register as maintained by Computershare Investor Services Pty Limited and other reasonable corporate enquiries.

<sup>3</sup> As per the definition of 'associate' in section 9 of the Act.

<sup>4</sup> As per the definition of 'relevant interest' in section 608 of the Act.