



Aurizon Holdings Limited  
ABN 14 146 335 622

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**BY ELECTRONIC LODGEMENT**

14 July 2022

**ACCC approves Aurizon's acquisition of One Rail Australia**

Please find attached a media release for announcement to the market.

Yours faithfully,

**David Wenck**  
Company Secretary

*Authorised for lodgement by David Wenck, Company Secretary.*

# ASX Announcement

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**Date:** 14 July 2022

## ACCC approves Aurizon's acquisition of One Rail Australia

Aurizon welcomes today's decision by the Australian Competition and Consumer Commission (ACCC) to approve Aurizon's acquisition of One Rail Australia (ORA).

As part of its approval, the ACCC has accepted Aurizon's undertaking to divest ORA's east coast rail haulage business (ECR) as part of the transaction. Further information, including in relation to the ACCC's decision and the terms of Aurizon's undertaking, is available on the [ACCC's public register](#).

As all conditions precedent have now been satisfied, Aurizon will work to finalise the acquisition of ORA, with completion expected to occur by the end of July 2022.

The ORA business comprises bulk rail haulage and general freight assets in South Australia and the Northern Territory; the 2,200km Tarcoola-to-Darwin railway line; and the ECR haulage business in New South Wales and Queensland.

Aurizon will integrate the ORA bulk rail haulage and general freight assets and the Tarcoola-to-Darwin railway line into its existing Bulk business.

As part of the undertaking with the ACCC the ECR business will be divested, with a dual track process for trade sale and demerger to commence immediately after completion of the transaction (end July).

"The One Rail acquisition will be transformative for Aurizon, as we grow the business into new geographies and future-facing markets," Managing Director & CEO Andrew Harding said.

"The transaction secures one of Australia's most important infrastructure assets, connecting regions rich in resources and agricultural commodities with Darwin, the closest port to Asia."

"In addition, the business includes bulk haulage operations, facilities and a 400-strong workforce in South Australia and the Northern Territory to serve existing customers and growth opportunities in base metals, agriculture, iron ore and for new-economy metals such as manganese and copper."

### Background

On 22 October 2021, Aurizon announced that it had signed an agreement with Macquarie Asset Management to acquire ORA. Refer [ASX Announcement of 22 October 2021](#). The transaction was subject to three main conditions precedent, with relevant consents required from the Government of South Australia, the Australasian Railway Corporation and the ACCC.

On 7 December 2021, the ACCC commenced its review under the Informal Merger Review Process Guidelines with a closing date for submissions of 21 January 2022, and a provisional date of 10 March 2022 for the announcement of its findings. On 28 February 2022, the ACCC advised that it had suspended this timeline pending receipt of further information.

On 9 June 2022, the ACCC released a Statement of Issues and called for market feedback in relation to the proposed acquisition, including the undertaking to divest ECR.

### For more information:

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