

15 July 2022

WiseTech Global upgrades FY22 guidance

WiseTech Global Limited (WiseTech or the Company) today upgrades its FY22 guidance, last provided to the market on 23 February 2022.

FY22 revenue is expected to be at the top end of the \$600m–\$635m guided range and the expected FY22 EBITDA range is increased to \$310m–\$320m from \$275m–\$295m, reflecting strong top line growth and cost efficiencies ahead of expectations.

	FY21	FY22 Previous Guidance (Feb '22)		FY22 Upgraded Guidance (Jul '22)	
	Actual	Range	Growth	Range	Growth
Revenue	\$507.5m	\$600m - \$635m	18% - 25%	\$600m - \$635m	18% - 25%
EBITDA	\$206.7m	\$275m - \$295m	33% - 43%	\$310m - \$320m	50% - 55%

WiseTech Founder and CEO, Richard White said, “We are upgrading our FY22 guidance, with our performance reflecting the resilience of the WiseTech business model and strategy through the cycle. Our product led approach and focus on our 3P strategy has enabled us to continue to deliver strong top line growth and drive significant operating leverage. We look forward to updating the market further at our full year results.”

The Company will release its full year audited statutory results on 24 August 2022. Financial information included in this guidance update is unaudited and remains subject to further review and finalization.

Authorized for release to ASX by David Rippon, Corporate Governance Executive and Company Secretary.

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Forward looking statements

Forward-looking statements in this release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 18,000¹ of the world's logistics companies across more than 165 countries, including 42 of the top 50 global third-party logistics providers and 24 of the 25 largest global freight forwarders worldwide². Our flagship platform, CargoWise, forms an integral link in the global supply chain and executes over 72 billion data transactions annually.

Our mission is to change the world by creating breakthrough products that enable and empower those that own and operate the supply chains of the world. At WiseTech, we are relentless about innovation, adding over 4,600 product enhancements to our global platform in the last five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach. For more information about WiseTech Global or CargoWise, please visit [wisetechglobal.com](https://www.wisetechglobal.com) and [cargowise.com](https://www.cargowise.com)

¹ Includes customers on CargoWise and platforms of acquired businesses whose customers may be counted with reference to installed sites

² Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2020 logistics gross revenue/turnover and freight forwarding volumes - Updated 3 September 2021