

Plato Income Maximiser Limited  
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***By Electronic Lodgement***

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Plato Income Maximiser (ASX: PL8) announces monthly dividends for September 2022 quarter of \$0.0055 per share**

The Board of Plato Income Maximiser Limited (ASX: PL8) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in July, August and September 2022. This continues the level of dividends paid in the June 2022 quarter, which represented the largest monthly dividend that the Company had paid.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *"Dividends rebounded strongly in the 2021/22 financial year, as we predicted, reflecting a strong bounce back in the Australian economy. Iron ore miners have delivered record dividends, although this is the peak in the current cycle. Banks continue to perform well, and we expect them to do better in a rising interest rate environment as they are better placed to increase net interest margins. There was also a plethora of tax-effective buy-backs in 21/22, which we don't expect to be repeated this year.*

*In the current environment, with interest rates now rising, inflationary pressures and a war in Europe, liquidity and diversification remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.*

*Rising interest rates and inflation have increased uncertainty but we still expect good dividends from Australian companies. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time."*

Details of each dividend are as follows:

|                        | <b>July</b>          | <b>August</b>        | <b>September</b>     |
|------------------------|----------------------|----------------------|----------------------|
| Amount:                | 0.55 cents per share | 0.55 cents per share | 0.55 cents per share |
| Ex – Dividend Date:    | 20 July 2022         | 16 August 2022       | 15 September 2022    |
| Dividend Record Date:  | 21 July 2022         | 17 August 2022       | 16 September 2022    |
| Dividend Payment Date: | 29 July 2022         | 31 August 2022       | 30 September 2022    |

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the December 2022 quarter.

This announcement is authorised by the Board of Directors.