

15th July 2022

7.5c Fully Franked Year End Dividend

The Board has declared a 7.5 cents fully franked year-end dividend, bringing the full year dividend to 15.0 cents per share fully franked. This is a 25% increase on the previous year's ordinary dividends of 12.0 cents per share reflecting the strong performance of the company over the past few years and the build-up of profit reserves.

This full year dividend of 15.0 cents per share fully franked equates to an 6.3% fully franked yield or an 8.9% gross yield (grossed up for franking credits) based on the current share price of \$2.40 per share. After paying this dividend the Company still has 44 cents per share of profits reserves to pay future dividends.

The Dividend Re-Investment Plan ("DRP") is in operation for the year-end dividend. The issue price will be at a 5% discount to the weighted average of the prevailing share price over the relevant DRP pricing period.

The Ex-Date for the dividend is the 17 October 2022. The payment date for the dividend is the 28 October 2022.

Karl Siegling
Chairman
Cadence Opportunities Fund Limited