



15 July 2022

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Austin Metals Limited (ASX: **AYT**, "**Austin Metals**", "the **Company**") advises in accordance with Listing Rule 3.10A that 300,000,000 fully paid ordinary shares will be released from voluntary escrow on 23 July 2022.

These consideration shares were subject to a period of voluntary escrow for 12 months from 23 July 2021 and were issued pursuant to the executed binding share sale and joint venture agreement to acquire the Austin Gold Project. Shareholder approval for the issue of consideration shares was received at the general meeting held on 5 July 2021.

This announcement has been authorised by the Board of Directors of Austin Metals Limited.

-ENDS-

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About Austin Metals

Austin Metals Limited (**AYT**) is a base and precious metals explorer focused on the prolific mining districts of Broken Hill, the Cobar Basin and the Lachlan Fold Belt of New South Wales, Australia. AYT's flagship Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia, directly adjacent to the Cue Gold Project owned by Musgrave Minerals Limited (ASX:MGV), which includes the high grade Break of Day Deposit and Starlight discovery. The Company has also secured a significant ground holding of the Tallering Greenstone belt in the prolific Murchison gold mining region of Western Australia located 150 km south of the Golden Grove deposit.