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MARKET RELEASE

SILK acquires Unique Laser, expands network to 128 clinics

Adelaide, South Australia: 18 July 2022 – SILK Laser Australia Limited (ASX:SLA) ("SILK"), one of Australia and New Zealand's largest specialist non-surgical aesthetics clinic networks, has acquired Victorian-based Unique Laser in a complementary deal which takes SILK's network to 128 clinics.

The acquisition, which includes 5 clinics across Ballarat, Doncaster, Geelong, Torquay and Warrnambool, further expands SILK's East Coast presence - a strategic company goal. The acquired clinics are franchised with one to be part owned by SILK. The acquisition will be funded from SILK's existing cash reserves and will be earnings accretive.

Commenting on the acquisition, SILK Founder and Managing Director Martin Perelman said: "The non-surgical aesthetics sector is going through a consolidation phase, which after this acquisition, and the acquisition of Australian Skin Clinics last year, SILK is leading. This acquisition aligns with SILK's goal to increase its East Coast presence - particularly in Victoria. We're thrilled to welcome the Unique Laser team to the SILK family and we're excited to further grow the SILK network - which has doubled in size over the past 12 months - across Australia and New Zealand."

SILK recently scored a 5-star franchise rating on the Australian Franchise Rating Scale¹. SILK is the first health and beauty brand to be recognised as a high performing brand.

SILK's strong franchise partner network continues to expand. Since listing in December 2020 the SILK network has grown from 53 clinics generating \$13.5 million EBITDA, to 128 clinics across Australia and New Zealand and forecast to deliver FY22 EBITDA of at least \$20 million.

—ENDS—

This announcement has been authorised for release by the Board of Directors of SILK Laser Australia Limited.

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About SILK Laser

Founded in 2009, SILK is one of Australia's largest specialist clinic networks, offering a range of non-surgical aesthetic products and services. SILK's five core offerings comprise laser hair removal, cosmetic injectables, skin treatments, body contouring and skincare products. SILK recently scored a

¹ Ratings are allocated after a fact-based assessment is conducted across seven key categories by business intelligence and information advisory firm FRANData.

5-star franchise rating on the Australian Franchise Rating Scale. SILK is the first health and beauty brand to be recognised as a high performing brand. For further information, please visit www.silklaser.com.au/investors