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MAGELLAN HIGH CONVICTION TRUST ("Trust")

Magellan InReview 2022

The following has been shared with unitholders and can be found on Magellan's website at https://2022.magellaninreview.com.au/:

- 'The world confronts an unusual number of difficulties'— the annual investor letter from Global Portfolio Managers Nikki Thomas and Arvid Streimann;
- a video interview between Arvid Streimann and the Former Secretary of Defense and CIA director Leon Panetta, including the key talking points;
- a collection of video interviews and written investment perspectives from across Magellan's investment team; and
- The Annual Fund Review and Quarterly Fund Factsheet for the Magellan High Conviction Trust.

<u>Authorised by</u>

Marcia Venegas | Company Secretary