



Update Summary

Entity name

SPHERIA EMERGING COMPANIES LIMITED

Security on which the Distribution will be paid

SEC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

19/7/2022

Reason for the Update

To advise that the share price is less than its post-tax NTA per share on the ex-dividend date (14 July 2022) and in accordance with the terms set out in the DRP, cash available for distribution as dividends on shares subject to the DRP will be used to acquire shares on-market. A further update will be provided in relation to the average price of the shares purchased on-market.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPHERIA EMERGING COMPANIES LIMITED

1.2 Registered Number Type

ACN

Registration Number

621402588

1.3 ASX issuer code

SEC

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise that the share price is less than its post-tax NTA per share on the ex-dividend date (14 July 2022) and in accordance with the terms set out in the DRP, cash available for distribution as dividends on shares subject to the DRP will be used to acquire shares on-market. A further update will be provided in relation to the average price of the shares purchased on-market.

1.4b Date of previous announcement(s) to this update

11/7/2022

1.5 Date of this announcement

19/7/2022

1.6 ASX +Security Code

SEC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022

2A.4 +Record Date

15/7/2022

2A.5 Ex Date

14/7/2022

2A.6 Payment Date

29/7/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.02200000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at

3A.1a Ordinary dividend/distribution estimated amount

**this time?**☒ No**per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02200000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.02200000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday July 18, 2022 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

19/7/2022

End Date

21/7/2022

4A.5 DRP price calculation methodology

If the prevailing Share Price is less than the NTA Price, Dividends on Shares subject to the Plan will be used to acquire Shares on-market. The average Share Price, adjusted for brokerage and stamp duty, is then determined and the Shares purchased under the Plan are allocated among the Participants in accordance with their level of participation.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

29/7/2022

4A.8 Will DRP +securities be a new issue?☒ No**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

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☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

<https://www.asx.com.au/asxpdf/20220511/pdf/458xb89wj38jtp.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary