



HEALTH AND PLANT PROTEIN GROUP LTD
A.C.N. 010 978 800 A.B.N. 68 010 978 800
Level 3, 159 Coronation Drive,
Milton QLD 4064

ASX ANNOUNCEMENT - NEW BOARD APPOINTMENTS

19 July 2022: Health and Plant Protein Group Limited ('HPP' or 'the Company') is pleased to announce the appointment of two new Directors in Mr. Albert Tse and Mr. Hugh Robertson effective immediately. Mr Tse has taken on the role of Executive Chairman, while Mr Robertson has been appointed as an Independent, Non-Executive Director.

These Board appointments follow Mr. Dennis Lin's decision to retire as Executive Chairman of the Company, following expiry of the current term under his executive contract. Further, Mr. Andrew Bond has indicated his intention to retire at the conclusion of the 2022 Annual General Meeting to be held later this year, following which Mr Bond will act as advisor to the Company, on terms no more favourable than his current engagement with the Company, until the end of 2022 to ensure a smooth transition.

Albert Tse C.A. LLB., B.Bus

Albert is a founding partner of Wattle Hill Capital, a leading mid-market private equity fund based in Sydney. Prior to this Albert was the former Legal Representative of Macquarie Group in Beijing and led transactions including the historic \$22.1bn Hong Kong and Shanghai initial public offering of the Agricultural Bank of China in 2010. Albert is a qualified Chartered Accountant and has been admitted as a solicitor of the Supreme Court of Queensland.

Hugh Robertson B.Ag.Sci (Hons), B.Bus

Hugh has over 15 years of advisory and board experience across a range of industries including FMCG, Food and Agriculture, Technology and Financial and Professional Services. Hugh is currently a Director, Corporate Finance at Bell Potter Securities Ltd.

Incoming Executive Chairman Albert Tse said:

"We thank and acknowledge for their time and service, Dennis, as Executive Chairman and Andrew as a former CEO and more recently Non-Executive Director. They have overseen a number of key initiatives including the integration of the RHO branded products and material ranging across the US market as well as receiving efficiencies across the existing business units. We wish them all the best with their future endeavours."



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In accordance with the Company's Constitution Mr. Robertson will stand for election by Shareholders at the next AGM. The terms of Mr. Tse's engagement in his executive role are being finalised and will be notified to the market when available.

The Directors welcome Mr. Tse and Mr. Robertson to the board and look forward to their contribution to the Company

This announcement has been authorised for release to ASX by the Board.

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Health and Plant Protein Group Limited
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About HPP

HPP, through its Royal Hawaiian Orchards® (RHO) and MacFarms® brands, is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. Macadamia nut contains rich nutrients and beneficial plant compounds, and HPP makes its products from wholesome and unmodified ingredients. The macadamia business forms the basis of HPP's strategic ambitions in becoming a leading independent participant in health and plant-based protein food categories.