

## ASX ANNOUNCEMENT

20 July 2022

# Issue of additional options

It has come to the attention of Life360, Inc. (Life360 or the Company) (ASX: 360) that as a result of an administrative error, the number of shares underlying the option grants to Directors as approved by shareholders pursuant to resolutions 4 to 11 at the Company's Annual General Meeting held on 20 May 2022 was under reported.

Consequently, the Appendix 3G lodged with the ASX on 24 May 2022 understated the number of options issued pursuant to security class 360AA by 120,509 (that is the total number of options issued should have been 671,805 rather than 551,296 as stated).

Similarly, the Appendices 3Y documents lodged with the ASX on 27 May 2022 on behalf of directors Hulls, Coghlan, Morin, Haro, Goines, Synge, Wiadrowski and Zuckerberg understated the number of options which should have been issued to each of these directors.

To address this administrative error, immediately following the lodgement and release of this announcement, the Company will:

- lodge an Appendix 3G in relation to the issue of a further 120,509 options; and
- lodge Appendices 3Y for each of directors Hulls, Coghlan, Morin, Haro, Goines, Synge, Wiadrowski and Zuckerberg in respect of the additional number of options issued as set out below:

Director	Number of options issued disclosed in App 3Y on 27/5/22	Correct number of options addressing error in calculations	Number of additional options to be disclosed in App 3Y to follow this announcement
Chris Hulls	204,573	281,965	77,392
John Philip Coghlan	18,700	25,775	7,075
Alex Haro	15,162	20,899	5,737
Brit Morin	15,542	21,421	5,879
David Wiadrowski	17,058	23,511	6,453
James Synge	15,794	21,769	5,975
Mark Goines	15,921	21,944	6,023
Randi Zuckerberg	15,794	21,769	5,975

## Authorisation

Chris Hulls, Director, Co-Founder and Chief Executive Officer of Life360 authorised this announcement being given to ASX

## About Life360

Life360 operates a platform for today's busy families, bringing them closer together by helping them better know, communicate with and protect the people they care about most. The Company's core

offering, the Life360 mobile app, is a market leading app for families, with features that range from communications to driving safety and location sharing. Life360 is based in San Francisco and had more than 38 million monthly active users (MAU) as at March 2022, located in more than 195 countries

Life360's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a Qualified Institutional Buyer (QIB) for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.