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# **Euro Manganese Joins the Global Battery Alliance**

VANCOUVER, British Columbia (July 19, 2022) – Euro Manganese Inc. (TSX-V and ASX: EMN; OTCQX: EUMNF; Frankfurt: E06) ("Euro Manganese", the "Company" or "EMN") is pleased to announce that it has become a member of the Global Battery Alliance ("GBA"), a partnership of leading organizations from across the battery value chain, governments, academics, and NGOs who have mobilized to ensure that battery production not only supports green energy, but also safeguards human rights and promotes environmental sustainability.

Euro Manganese is the first high-purity manganese company to join the GBA. The Company intends to participate in discussions around battery materials transparency and traceability, particularly as the GBA advances development of the Battery Passport. The Battery Passport will be a digital representation of an electric vehicle ("**EV**") battery. Batteries that meet strict quality and sustainability standards will be awarded a quality seal, providing customers with assurance of responsible manufacturing processes.

Dr. Matthew James, Euro Manganese's President and CEO, said: "We are very pleased to join the GBA to work alongside peers in assisting with the transition to a sustainable, low carbon economy. We share the GBA's goals of circularity, environmental protection, and sustainable development. The Battery Passport will be a valuable resource to measure EV battery quality and improve overall industry sustainability performance.

"Responsibly extracted and produced battery materials are the foundation of the battery value chain. Our Chvaletice Project in the Czech Republic is the only sizable manganese resource in Europe and will produce fully-traceable high-purity manganese products for the EV industry in an environmentally responsible manner. As a unique, waste-to-value recycling and remediation opportunity that involves reprocessing old tailings from a decommissioned mine, our project's environmental credentials include a low carbon footprint and a net positive benefit from remediation of the historic tailings area. The Company has recently undertaken a Life Cycle Assessment to quantify the Chvaletice Project's environmental impact, the results of which we intend to announce soon."

## About Euro Manganese Inc.

Euro Manganese Inc. is a battery materials company focused on becoming a leading, competitive, and environmentally superior producer of high-purity manganese for the electric vehicle (EV) industry and other high-technology applications. The Company is advancing development of the Chvaletice Manganese Project in the Czech Republic, which is a unique waste-to-value recycling and remediation opportunity involving reprocessing old tailings from a decommissioned mine. The Chvaletice Project is the only sizable resource of manganese in the European Union, strategically positioning the Company to provide battery supply chains with critical raw materials to support the global shift to a circular, low-carbon economy.

#### About the Global Battery Alliance

The Global Battery Alliance is a public-private collaboration platform founded in 2017 at the World Economic Forum to help establish a sustainable battery value chain by 2030. It brings together leading international organizations, NGOs, industry actors, academics, and multiple governments to align collectively to drive systemic change along the entire value chain.

Members commit to a set of <u>Ten Guiding Principles</u> established as a necessary condition for a sustainable and responsible battery value chain, with a focus on:

- Establishing a circular battery value chain as a major driver to achieve the Paris Agreement;
- Establishing a low-carbon economy in the value chain, creating jobs and additional economic value; and
- Safeguarding human rights and economic development consistent with the UN Sustainable Development Goals.

To learn more about the GBA, visit <u>globalbattery.org</u>

## About the Battery Passport

The Battery Passport will be a digital representation of an electric vehicle ("EV") battery that conveys information about applicable Environmental, Social and Governance ("ESG") metrics across its lifecycle, from the raw materials of its components through to its production, installation, utilization, and eventual recycling. Each Battery Passport will be a digital twin of its physical battery with its own unique ID number and barcode that then gets uploaded to a cloud-based Battery Passport platform, which will offer a global solution for securely sharing information and data. Batteries that meet strict quality and sustainability standards, which are currently under development, will be awarded a quality seal, providing customers with assurance of battery quality and responsible manufacturing processes. Learn more about the Battery Passport on the <u>GBA website</u>.

Authorized for release by the CEO of Euro Manganese Inc.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the ASX accepts responsibility for the adequacy or accuracy of this release.

#### Inquiries

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#### **Forward-Looking Statements**

All statements, other than statements of historical fact, contained in this press release including, but not limited to those describing the objectives of the Global Battery Alliance, the objectives of the Company and its business model, the intended results of the initiatives described in the press release, the intended benefits of the Battery Passport, and those statements which are discussed under the "About Euro Manganese" paragraph and elsewhere in the press release which essentially describe the Company's outlook and objectives, constitute "forward-looking information" or "forward-looking statements" within the meaning of certain securities laws, and are based on expectations, estimates and projections as of the time of this press release. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Further, it should be noted that no production decision has been made with respect to the Project and that such a decision will only be made based on completion of a positive feasibility study, permitting and financing having been secured.

Readers are cautioned not to place undue reliance on forward-looking information or statements. Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements or information, including, but not limited to, the factors discussed under "Risks Notice" and elsewhere in the Company's MD&A, as well as the ability of the Company to successfully implement its strategic objectives and whether such strategic objectives will achieve expected results; the inability to obtain regulatory approvals in a timely manner; the potential for unknown or unexpected events to cause contractual conditions to not be satisfied; unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the Company to perform as agreed; social or labour unrest; changes in commodity prices.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the factors set forth in the "Risks Notice" section and elsewhere in the Company's MD&A for the year ended September 30, 2021, and its Annual Information Form.