20 July 2022

ASX Announcement (AMX)

Aerometrex Announces LiDAR Contract with Rio Tinto

Aerometrex Limited (ASX: AMX) advises that it has been awarded a package of work to be undertaken in the Pilbara region on behalf of Rio Tinto. The work is a combination of ortho-photographic and LiDAR imagery capture which will be undertaken by the Aerometrex LiDAR division.

The value of the work awarded is $0.85m with capture and delivery of the work to be completed during the first half of FY23. Standard termination clauses apply as per contracts of this nature.

Commenting on the sale, Aerometrex CEO Mr Steve Masters said:

"We are delighted to have secured a significant program of work with Rio Tinto following our BARS (Basic Aviation Risk Standard) registration process which was achieved earlier in the year. We believe that having achieved BARS registration coupled with the high-quality work that is produced by our LiDAR division will open up a number of opportunities to work with some of the largest mining companies in the country such as Rio Tinto."

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS –

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is a professional aerial mapping business specializing in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.

What is LiDAR?

Light Detection and Ranging (LiDAR) is an advanced aerial surveying technique which utilizes active laser pulses generated by the sensor to measure the distance of the aircraft to the ground. As the position of the aircraft is determined by GPS, the shape of the terrain including above ground features can be modelled. This survey technology and the information derived from it has become a critical asset for numerous planning & monitoring purposes, even more so when combined with imagery.