

21 July 2022

## **Astron Appoints Chief Financial Officer**

**Astron Corporation Limited** (Astron, ASX:ATR) announces the appointment of Greg Bell as Chief Financial Officer. Greg has finance and accounting experience spanning more than 21 years, working initially in corporate advisory and assurance services with Deloitte Touche Tohmatsu, followed by eight years with Mineral Deposits Limited (MDL) as Accounting Manager and then Chief Financial Officer. Subsequent to MDL, Greg held both consulting and executive roles with international mineral sands and resource companies, including in the critical minerals sector.

Greg brings a depth of experience in the mineral sands sector. As Chief Financial Officer of Mineral Deposits Limited, which operated a Senegalese dredge mining operation and a titanium smelter in Norway, Greg had direct responsibility for all financial and accounting aspects of the business, including financial and management systems, budgeting, cost control and operational improvement, as well as statutory financial reporting. Greg has also had extensive engagement with mineral sands customers and understands the sector's market dynamics.

In announcing the appointment, Astron's Managing Director, Tiger Brown, stated:

"Greg's appointment represents another step in engaging well-credentialed executives to advance the Donald mineral sands and rare earth project. His professional skills are exceptionally well-suited to Astron's current activities in developing the project, as well as to provide the ongoing professional financial management control and planning of the company. Given Greg's depth of international experience, he will make a major contribution to improving the company's interface with key external stakeholders, including debt and equity markets."

Greg holds a Bachelor of Commence from the University of Melbourne and is a member of the Chartered Accountants Australia and New Zealand. He will commence with Astron in early October 2022 and will be located in Melbourne, Victoria.

This announcement is authorised for release to the ASX by the Managing Director

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## **About Astron**

Astron Corporation Limited (ASX: ATR) is an ASX listed company, with over 30 years' experience in mineral sands processing technology and downstream product development, as well as the marketing and sales of zircon and titanium dioxide products. Astron's prime focus is on the development of its large, long-life and attractive zircon assemblage Donald Mineral Sands and Rare Earth Project in regional Victoria. Donald has the ability to represent a new major source of global supply in mineral sands. The company also conducts a mineral sands trading operation based in Shenyang, China; operates a zircon and titanium chemicals and metals research and development facility in Yingkou, China; and is the owner of the Niafarang mineral sands project in Senegal. Niafarang is a high-grade coastal mineral sands deposit, planned to be developed using dredge mining and processing methodology.