



22 July 2022

## FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd (**TEX**) has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing secured facility has been increased to \$21.2 million on similar terms. As a long-standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$27.2 million (of which \$26.8 million has been drawn to date – the Short-term Facility \$20.84m and the Bird in Hand Facility \$6m).

Further, Terramin and TEX have entered into an agreement with Asipac to extend the term of its Facility Agreements. The extension to 31 October 2022 is on the same terms with the same security granted to Asipac in respect of the Short-term Facility and Bird in Hand Facility.

The Company has approached the ASX for a waiver from listing rule 10.1 in respect of the increase to the Facility.

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The Board has approved this ASX Announcement, and separate approval from the Non-Executive Directors for this extension.

For further information, please contact:

### **Investor Relations**

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