



Market Announcement

25 July 2022

Adavale Resources Limited (ASX: ADD) – Trading Halt

Description

The securities of Adavale Resources Limited ('ADD') will be placed in trading halt at the request of ADD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 27 July 2022 or when the announcement is released to the market.

Issued by

Sean Maloney

Senior Adviser, Listings Compliance (Perth)



25 July 2022

Ms Stephanie Patchell
ASX Compliance Pty Ltd
Level 40, Central Park 152-158 St George's Terrace
PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

Dear Stephanie,

Request for Trading Halt

Adavale Resources Limited (ASX: ADD) requests that a trading halt be placed on the Company's securities effective immediately, pending the release of an announcement in relation to a capital raising.

The Company requests that trading halt remain in place until the earlier of an announcement to the market or the commencement of trade on Wednesday, 27th July 2022.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to be "LM", written over a light grey rectangular background.

Leonard Math
CFO & Company Secretary

This release was authorised by the Board of Adavale Resources Limited.