

FOR RELEASE: 25 July 2022

ASX:
MNS| OTCQX:
MNSEF| FSE:
U1P

Cleansing Notice

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (ASX: MNS; OTCQX: MNSEF; FSE: U1P)

Disclosure Notice under Section 708A(5)(e) of the Corporations Act, 2001 (Cth)

Magnis Energy Technologies Ltd (the Company) refers to the 3,846,154 Ordinary Shares issued on 25 July 2022 to SBC Global Investment Fund under the terms of the Convertible Note Funding Facility announced to the ASX on 3 August 2021 and approved by shareholders at the 2021 AGM.

The Corporations Act 2001 (Act) restricts the on-sale of securities issued without disclosure unless the sale is exempt under sections 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares will fall within the exemption in section 708A(5) of the Act. The purpose of this cleansing notice is that the shares upon quotation may be on-sold without restriction. The Company, therefore, notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company has issued the above shares without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investor and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the shares.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company with strategic assets, investments and partnerships in several aspects of the electrification supply chain including manufacturing of green credentialed lithium-ion battery cells, leading edge lithium-ion battery technology and high-quality, high-performance anode materials. The Company's vision is to enable, support and accelerate the green energy transition critical for adoption of Electric Mobility and Renewable Energy Storage.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

For further information:

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