Announcement Summary

Entity name

KORVEST LTD

Announcement Type

New announcement

Date of this announcement

Monday July 25, 2022

The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
KOV	ORDINARY FULLY PAID	91,796	25/07/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

KORVEST LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

20007698106

1.3 ASX issuer code

KOV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/7/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

KOVAI : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

KOV : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

91,796

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.korvest.com.au/assets/downloads/Korvest-Performance-Rights-Plan-Rules.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
☑ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Chris Hartwig	Same	28,072
Steven McGregor	Same	26,898
Gavin Christie	Same	17,420
Stephen Taubitz	Same	19,406

Issue date

25/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued

+securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

91,796

Are the +securities being issued for a cash consideration?
☑ No

Please describe the consideration being provided for the +securities

No consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
KOV : ORDINARY FULLY PAID	11,557,801

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KOVAI : PERFORMANCE RIGHTS	150,044

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13