

26 July 2022

OZ MINERALS PROPOSED TRANSACTION UPDATE

HIGHLIGHTS

- Havilah has executed full form binding transaction documents with OZ Minerals and OZ Exploration relating to the grant of an option to acquire the Kalkaroo Project and a strategic alliance.
- The Company will hold a general meeting of shareholders on Wednesday 31 August 2022 for the purposes of approving the Proposed Transaction, including the grant of the Kalkaroo Option, and upon exercise of the Kalkaroo Option, the disposal of the Company's interest in the Kalkaroo Project.

Havilah Resources Limited (Havilah or Company)(ASX:HAV) is pleased to announce that it has executed definitive transaction documents (**Transaction Documents**) with OZ Minerals Limited (ASX: OZL) (**OZ Minerals**) and OZ Exploration Pty Ltd (**OZ Exploration**) relating to the grant of an option to acquire the Kalkaroo Project (**Kalkaroo Option**) and a strategic alliance to explore for copper in Havilah's extensive prospective tenement holding in the Curnamona Province of northeastern South Australia (**Proposed Transaction**).

As announced by the Company on 17 May 2022, the Company entered into a conditional binding terms sheet with OZ Minerals and OZ Exploration in respect of the Proposed Transaction (**Terms Sheet**). Refer to [ASX announcement of 17 May 2022](#) for further details on the Terms Sheet.

The execution of the Transaction Documents satisfies one of the conditions precedent necessary for the Proposed Transaction as per the Terms Sheet.

In satisfaction of the outstanding condition precedent, Havilah proposes to hold a general meeting of shareholders to consider and if thought fit, to approve the Proposed Transaction, including the grant of the Kalkaroo Option, and upon exercise of the Kalkaroo Option, the disposal of the Company's interest in the Kalkaroo Project, on Wednesday 31 August 2022. The Notice of Meeting documents, including a full copy of the Independent Expert's Report prepared by BDO Corporate Finance (SA) Pty Ltd plus a summary of the material terms of the Transaction Documents, will be provided to Havilah shareholders later this week.

This release has been authorised on behalf of the Havilah Resources Limited Board by Mr Simon Gray.

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