

**ASX Announcement** 

Perpetual Limited ABN 86 000 431 827

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27 July 2022

## Perpetual responds to media speculation

Perpetual Limited (Perpetual) (ASX:PPT) refers to recent media speculation regarding inbound interest in its corporate trust business, Perpetual Corporate Trust (PCT).

Perpetual confirms that it has received two unsolicited, non-binding, indicative offers which are highly conditional, including being subject to due diligence, regulatory approvals and negotiation of transaction documentation.

PCT is a high-quality business that consistently delivers strong, non-market linked revenue growth for Perpetual. In that context, Perpetual receives from time to time, unsolicited, non-binding indicative proposals for PCT.

Perpetual is not currently pursuing divestment of, nor is it engaged in a process with any party regarding the potential sale of any of its businesses. The unique combination of businesses within Perpetual provides earnings stability and optionality to invest through cycles, which creates significant value for our shareholders.

Perpetual reconfirms, as announced on 19 July 2022, that no private equity involvement - by means of an acquisition of PCT or otherwise - is proposed in the potential acquisition of Pendal Group Limited.

Perpetual will keep the market informed in accordance with its continuous disclosure obligations.

-ENDS-

This announcement is authorised by the CEO of Perpetual Limited.

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