

28 July 2022

Orbost Gas Processing Plant transaction completes

- Acquisition of Orbost Gas Processing Plant from APA completed
- Cooper Energy and APA commence Transitional Services Agreement until Major Hazard Facilities License transferred to Cooper Energy
- Orbost Gas Processing Plant integration underway

Cooper Energy (ASX:COE) is pleased to announce completion of its acquisition of the Orbost Gas Processing Plant from APA Group (ASX: APA) announced on 20 June 2022.

APA will operate the plant on Cooper Energy's behalf under a transitional services agreement until the plant's Major Hazard Facilities License is transferred to Cooper Energy. During this period there will be continuity of key people, systems and processes under Cooper Energy's integration plan.

Completion of Cooper Energy's proposed acquisition of the vacant land immediately adjacent to the plant (comprising approximately A\$2 million of the total purchase price) is anticipated to occur once the ACCC has completed its assessment of this component of the transaction.

Authorised by:	Investors:	Media:
David Maxwell	Eddy Glavas	Bindi Gove
Managing Director	General Manager Commercial and Development	Head of External Affairs
+61 8 8100 4900	+61 8 8100 4900	+61 406 644 913

Cooper Energy Limited (ASX: COE) is an exploration and production company which generates revenue from gas supply to southeast Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in south-east Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.

Summary information: This document contains summary information about Cooper Energy and its activities as at the date of this document and should not be considered to be comprehensive or to comprise all the information which a shareholder or potential investor in Cooper Energy may require in order to determine whether to deal in Cooper Energy shares. The information is a general summary only and does not purport to be complete. It should be read in conjunction with Cooper Energy's periodic reports and other continuous disclosure announcements released to the Australian Securities Exchange, which are available at www.asx.com.au.

Forward looking statements: This document contains forward looking statements. These statements are subject to risks associated with the oil and gas industry. The Company believes the expectations reflected in these statements are reasonable. A range of variables or changes in underlying assumptions may affect these statements and may cause actual results to differ. These variables or changes include but are not limited to price, demand, currency, geotechnical factors, drilling and production results, development progress, operating results, engineering estimates, reserve estimates, environmental risks, physical risks, regulatory developments, approvals and cost estimates.

Cooper Energy makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. Except as required by applicable law or the ASX Listing Rules, Cooper Energy disclaims any obligation or undertaking to publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events.