

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To **NZX LIMITED**  
and  
To **EROAD LIMITED**

Relevant event being disclosed: movement of 1 % or more in substantial holding

Date of relevant event: **26-Jul-2022**

Date this disclosure made: **28-Jul-2022**

Date last disclosure made: **03-Dec-2021**

**Substantial product holder(s) giving disclosure**

Full name(s): Colonial First State Investments Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for Colonial First State Investments Limited

For **this** disclosure,—

(a) total number held in class: **7,334,835**

(b) total in class: **110,739,912**

(c) total percentage held in class: **6.623%**

For **last** disclosure,—

(a) total number held in class: **6,163,765**

(b) total in class: **110,338,787**

(c) total percentage held in class: **5.586%**

**Details of transactions and events giving rise to relevant event**

**See Appendix A**

**Details after relevant event**Details for **Colonial First State Investments Limited ACN 002 348 352**

## Nature of relevant interest(s):

Relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by Colonial First State Investments Limited or a related body corporate).

Number held in class: 7,334,835

Percentage held in class (%): 6.623%

Custodian Name	Custodian Total Holding	Custodian Total Holding(%)
Citibank N A Hong Kong	7,329,805	6.619%
Northern Trust Company	5,030	0.005%

<b>Grand Total</b>	<b>7,334,835</b>	<b>6.623%</b>
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**Additional information**

Address(es) of substantial product holder(s):

\* Colonial First State Investments Limited ACN 002 348 352, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Contact details: Mai Poon, +61 (0) 476 817 871, CFSILSSR@cfs.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

**[not applicable]****Certification**

I, Sejjil Mistry, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Details of the transactions or other events requiring disclosure:

Date of Transaction	Holder of Relevant Interest	Registered Company Before Event	Registered Company After Event	Nature of Change	Class	Number of Securities	Cash Consideration	Currency
Thursday, 2 December 2021	Colonial First State Investments Limited ACN 002 348 352	Northern Trust Company	Unknown	Sale	Ordinary shares	3,723	18,346.57	NZD
Friday, 3 December 2021	Colonial First State Investments Limited ACN 002 348 352	Northern Trust Company	Unknown	Sale	Ordinary shares	260	1,278.97	NZD
Monday, 6 December 2021	Colonial First State Investments Limited ACN 002 348 352	Northern Trust Company	Unknown	Sale	Ordinary shares	1,790	8,708.83	NZD
Tuesday, 29 March 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	31,804	118,199.57	AUD
Thursday, 23 June 2022	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	114	157.32	AUD
Monday, 27 June 2022	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	3,656	5,314.36	AUD
Tuesday, 28 June 2022	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	28,034	39,054.17	AUD
Tuesday, 7 December 2021	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	150,000	685,500.00	AUD
Thursday, 9 December 2021	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	214,788	998,549.41	AUD
Wednesday, 29 December 2021	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	3,750	18,543.75	AUD
Wednesday, 29 December 2021	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	16,098	80,074.67	AUD
Thursday, 30 December 2021	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	23,037	112,187.89	AUD
Friday, 31 December 2021	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	39,535	193,041.50	AUD
Wednesday, 5 January 2022	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	6,836	32,071.78	AUD
Friday, 4 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	14,375	57,385.00	AUD
Monday, 7 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	4,800	19,440.00	AUD
Tuesday, 8 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	19,159	78,289.42	AUD
Tuesday, 8 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	2,001	8,202.29	AUD
Wednesday, 9 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	739	3,015.12	AUD
Thursday, 10 February 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	44,362	184,980.67	AUD
Tuesday, 1 March 2022	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	75,890	266,419.43	AUD
Friday, 8 April 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	127,119	418,818.97	AUD
Friday, 8 April 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	102,479	337,637.56	AUD
Monday, 11 April 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	44,293	144,470.48	AUD
Monday, 11 April 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	35,707	116,465.52	AUD
Wednesday, 15 June 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	14,000	22,668.80	AUD
Thursday, 16 June 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	50,000	82,925.00	AUD
Friday, 17 June 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	168,157	274,348.15	AUD
Friday, 8 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	132,000	277,675.20	AUD
Monday, 11 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	56,219	116,418.31	AUD
Tuesday, 12 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	11,781	22,381.54	AUD
Thursday, 21 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	29,055	53,086.39	AUD
Friday, 22 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	20,000	36,040.00	AUD
Friday, 22 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	24,149	44,721.53	AUD
Monday, 25 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	5,431	10,316.73	AUD
Tuesday, 26 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	11,265	21,851.85	AUD
Tuesday, 26 July 2022	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	60,100	115,109.53	AUD