



28 July 2022

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements Australian
Securities Exchange Limited PO Box H224
Australia Square
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Court Approval of Class Action legal proceedings

Sydney, 28 July 2022: On 9 February 2022, BSA Limited (ASX:BSA) advised that it had provisionally settled the class action proceedings filed on 24 July 2020 in relation to its contracting arrangements (specifically to its independent contractors and whether they are properly characterised as such).

BSA wishes to advise that the Federal Court has now approved the agreed terms of settlement.

As previously advised, the total amount payable by BSA is \$20m being:

- \$4.4m paid 29 June 2022
- \$6.6m payable by 30 June 2023
- \$9.0m payable by 30 June 2024

Future payments will be funded by operating cash flows.

This announcement is authorised by the board

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