



**IRONBARK** CAPITAL

ABN 89 008 108 227

TO: ASX Market Announcements Office,  
ASX Limited

FROM: Ironbark Capital Limited

DATE: 29 July 2022

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**CHANGE TO PORTFOLIO VALUE**

For the period 30 June 2022 to 28 July 2022, the IBC portfolio has recorded a gross estimated return of 3.10% (including franking credits).

Over the same period the benchmark 1 year swap rate + 6%pa returned 0.70% and the ASX 300 Accumulation Index gained 5.10%.

The estimated NTA (excluding franking credits) was \$0.551 as at 28 July 2022.

The above portfolio performance figures are provisional and quoted pre-tax, fees and expenses.

**J Brewster**

Company Secretary