

29 July 2022

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

FUNDING ARRANGEMENTS - US\$20 MILLION EXTENSION OF SENIOR DEBT FACILITY

Horizon advises that it has executed a 12-month extension of its senior debt facility with ANZ, Westpac and Industrial and Commercial Bank of China (ICBC) with a revised facility limit of US\$20 million. The extension of the Group's debt facility not only enhances the Group's liquidity, but importantly maintains lending relationships with ANZ, Westpac and ICBC.

The extension was executed on 28 July 2022 with financial close achieved earlier today. The extended facility matures on 31 July 2023 and retains the key existing terms including the interest rate at a LIBOR equivalent + 2.75%.

Horizon CEO, Richard Beament commented:

"We are pleased to be able to extend our lending relationships with ANZ, Westpac and ICBC. Our ability to access additional senior debt demonstrates the financial strength of the Company and the quality of its assets."

Authorisation

This ASX announcement is approved and authorised for release by the Company Secretary.