

29 July 2022

NEW ENERGY SOLAR (ASX: NEW)

Capital Return Approved by Shareholders

Summary

- Capital return 3.5 cents per share
- Approved by shareholders at an Extraordinary General Meeting held on 29 July 2022
- Ex- capital return date: 4 August 2022
- Capital return payment date: 19 August 2022

New Energy Solar Limited (**Company/NEW**) announces the approval of a capital return of 3.5 cents per share by shareholders voting at an extraordinary general meeting held today.

The record date for determining entitlement to the capital return will be 5 August 2022 (**Record Date**). The payment date for this capital return is expected to be on, or around, 19 August 2022.

For further information on the capital return see the Notice of Extraordinary General Meeting announced on 28 June 2022.

Capital Return Summary

Capital Return	3.5 cents per share
Ex-capital return date	4 August 2022
Record Date for capital return	5 August 2022
Expected payment date	19 August 2022

For further information, contact:

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Authorised for release by New Energy Solar Limited

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Important Information

This information may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs.

About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and provide investors with exposure to the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States. New Energy Solar's shares trade on the Australian Securities Exchange under the ticker, NEW.

For more information, visit: www.newenergysolar.com.au

