



Update Summary

Entity name

STEAMSHIPS TRADING COMPANY LIMITED

Security on which the Distribution will be paid

SST - 50 TOEA ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

29/7/2022

Reason for the Update

2021 Final Dividend Payment Date changed from 29 July 2022 to 31 August 2022 for non-PNG Shareholders.

Additional Information

Steamships 2021 Final Dividend Payment Date will not be effected on 29th July 2022 due to delay in securing foreign exchange as a result of currency shortages. It is anticipated that payment will be effected by 31 August 2022 on currency conversion availability.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

STEAMSHIPS TRADING COMPANY LIMITED

1.2 Registered Number Type

ARBN

Registration Number

055836952

1.3 ASX issuer code

SST

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

2021 Final Dividend Payment Date changed from 29 July 2022 to 31 August 2022 for non-PNG Shareholders.

1.4b Date of previous announcement(s) to this update

4/5/2022

1.5 Date of this announcement

29/7/2022

1.6 ASX +Security Code

SST

ASX +Security Description

50 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021



2A.4 +Record Date

29/4/2022

2A.5 Ex Date

28/4/2022

2A.6 Payment Date

29/7/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

PGK - Kina

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

PGK 0.65000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.27000000

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

PGK 2.40740000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %



Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

PGK

3A.1b Ordinary Dividend/distribution amount per security

PGK 0.65000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

PGK 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

PGK 0.65000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Dividend distribution in Australian Dollars to non-resident PNG shareholders on Friday, 29 July, 2022 is dependent on the company's ability to secure foreign exchange.

5.2 Additional information for inclusion in the Announcement Summary

Steamships 2021 Final Dividend Payment Date will not be effected on 29th July 2022 due to delay in securing foreign exchange as a result of currency shortages. It is anticipated that payment will be effected by 31 August 2022 on currency conversion availability.