Our Ref: 439864.0004-22-1-c1

29 July 2022

UPDATE TO SHAREHOLDERS

COLLECTION HOUSE LIMITED (ADMINISTRATORS APPOINTED) ACN 010 230 716 (“THE COMPANY”)

I refer to the appointment of Kelly-Anne Trenfield, Benjamin Campbell and I, John Park, as Joint and Several Administrators of the Company on 29 June 2022 pursuant to Section 436A of the *Corporations Act 2001 (Cth)* (“the Act”).

Deferral of Financial Reporting Obligations

I advise the Company is relying on the relief set out in ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (“the Instrument”) in relation to the Company’s financial reporting obligations under Part 2M.3 of the Act. The relief includes but is not limited to obligations under Sections 315(1), 315(4), 316, 319(1) and 320(1). The obligations are deferred for a minimum period of six months from the date of appointment of Administrators and up to a maximum of 24 months from the date of appointment.

Subject to the conditions set out within section 8 of the Instrument, the Company does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of the Company:

- Report to members of the Company under s314 and s315 of the Act;
- Send reports to a member in accordance with a request under s316(1) within the time required by s316(2) of the Act;
- Send reports to a member in accordance with a request under s316A(1) within the time required by s316A(3) of the Act;
- Lodge reports with ASIC under s319(1) within the time required by s319(3) of the Act; and
- Lodge half-year reports with ASIC under s320(1) within the time required by that section of the Act.

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The Instrument defers the financial reporting obligations of the Company until at least 29 December 2022. Should the Administration extend beyond 29 December 2022, the relief will extend to the earlier of:

- 24 months from the date of appointment of administrators (29 June 2024);
- if a deed administrator is appointed, the day on which a director has the right to, or is able to, perform or exercise all or most of the management powers or functions of a director under a deed of company arrangement or with consent of the deed administrator; or
- the day on which the Company exits administration

(“the Deferral Period”).

Accordingly, the Company will not be lodging full year accounts for the period ending 30 June 2022 by the deadline of 30 September 2022. Further, as the Company’s securities are voluntarily suspended from trading and there is a prohibition on trading of the Company’s securities pursuant to s437F of the Act, the Administrators believe there is no risk of trading occurring without the market being fully informed of the Company’s financial position.

Deferral of Annual General Meeting

The Company is also relying on ASIC's relief pursuant to section 6A of the Instrument. Accordingly, the Company is not required to hold an Annual General Meeting (“AGM”) under s250N of the Act.

This relief applies until the last day of the Deferral Period. A company relying on this exemption must hold an AGM within two months after the end of the Deferral Period and must lay before that meeting, all outstanding financial reports deferred under Section 8 of the Instrument.

Accordingly, the AGM of the Company is deferred until at least two months from the date the financial reporting relief ceases.

Member queries

The Company has arrangements in place to respond, free of charge, to members’ and creditors’ queries in relation to the consequences and progress of the external administration. Relevant information will also be posted on FTI Consulting’s website in the Creditors Portal section and on the Company’s website.

The contact details of the Administrators are:

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John Park

Administrator