

Australian Securities Exchange
Company Announcements Office

Raptis Group Limited

Quarterly Activity Report to 30 June 2022

Business Activities for the Quarter to 30 June 2022 (4.7C.1)

Development Management Agreement

On 29 June 2022 a meeting of members approved entering into development management agreements in respect of three residential towers in Broadbeach

Details of these transactions are available in the Notice of Meeting and Independent experts report for the meeting of 29 June 2022. These transactions are related party transactions the subject of Listing rules 10.1.1, 10.1.3 and 10.1.4.

The agreements provide for a fixed initial fee component of \$516,000, with a potential income depending on performance of a further \$7.7 million between December 2024 and December 2026.

Cash Flow

Securing the management rights business at Gallery Residences which settled on 24 March 2022 has contributed positive cash flow in the June 22 Quarter.

The quarter is not covered by “use of funds” reporting as specified in section 4.7C.2

This announcement has been approved for release by the Board of Directors

29 July 2022

Level 16
1 Market Street
Sydney NSW
2000



PO Box 25
Surfers Paradise
Queensland 4217
Australia
Tel (07) 56280474