

29 July 2022

Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Wooboard Technologies Limited signs agreement with Slik Pro Corp.

WOOBOARD TECHNOLOGIES LIMITED (ASX: WOO) ('WOO') is pleased to announce it has signed an agreement with Slik Pro Corp. (**'Slik'**) to acquire 20% of the total issued share capital of Slik (**'Equity Investment'**). As part of the Equity Investment, WOO intends to enter into a reseller and licence agreement pursuant to which WOO intends to unlock the opportunities referred to below under the heading 'Rationale and Opportunities'.

Slik is based in Argentina and incorporated in Delaware, United States of America. Slik was founded in April 2019 and provides organisations with an employee engagement measurement technology. Slik also provides predictive insights related to employee experience solutions. The technology is delivered through a single platform which HR managers can use to issue surveys and employees can use to complete surveys (**Slik Platform**).

The Slik Platform has already integrated with HR Software such as BambooHR, Slack and Workplace (Facebook at Work) and is currently undergoing projects of integrating with Success Factors (SAP), Personio and Salesforce.

We refer to the **enclosed** Investor Presentation issued by Slik which sets out further information about the company.

Rationale and opportunities

The synergies and integrations with the Slik Platform functionality presents a very strong commercial expansion opportunity for WOO's Sixty App. WOO will be in a position to unlock a new market for its Sixty App and health and wellbeing modules in the Latin American (**LATAM**) region. By providing Slik with effective reseller rights, it can utilise Slik's distribution and customer channels in LATAM for the distribution of the Sixty App. By offering WOO's health and wellbeing modules as an additional product to be offered through Slik's platform to Slik's existing and new customers, it can further leverage off the increasing awareness of Slik's branding and product in that region and gain access to a captive audience with major brands such as Honda and Heineken.

WOO proposes to offer Slik's product through the Sixty App as an additional module that can be subscribed for on an annual or monthly basis by customers. WOO believes that organisations will be more receptive to an application that provides for a more diverse and holistic employee experience (rather than a standalone health and wellness offering). The board believes that the employee survey and data analytics functionality offering will broaden the appeal of the Sixty App and complements the health and wellbeing functionalities.

WOOBOARD TECHNOLOGIES LIMITED ABN 64 600 717 539

MLC CENTRE, LEVEL 57, 19-29 MARTIN PLACE, SYDNEY NSW 2000

As this is an increasingly competitive space, as is consistent with the strategy of many high growth technology based companies, the board believes it is more appropriate to licence this technology for incorporation in its Sixty App (rather than develop this in-house). Furthermore, WOO will receive in turn, access to a new market for the Sixty App and its health and wellbeing modules and an effective path to distribution in that market through a fast growing technology company who is aggressively increasing its customer base.

Key Terms

The material terms of the agreement are as follows:

- WOO will subscribe for 20% of the issued share capital in Slik on a fully converted basis (**Subscription Shares**) for a subscription price of US\$800,000.00 to be paid in three (3) equal tranches, each tranche is to be paid in eight (8) week intervals, subject to the conditions precedent set out below.
- Completion of the first tranche, where WOO will subscribe for one third of the Subscription Shares for US\$266,666.67, is due to take place 5 business days after the conditions precedent are satisfied or waived, or such earlier date agreed between the parties (**First Completion Date**). If the conditions precedent are not satisfied or waived by 26 October 2022, either party may terminate the agreement.
- US\$100,000.00 of the third tranche of the subscription price must be used by Slik to:
 - develop the software integration between the Sixty App and Slik's existing software;
 - hire a business development manager appointed by Slik to support the sales and marketing process of the Sixty App into the Asia Pacific region; and
 - hire a customer service representative appointed by Slik that will attend to Sixty App clients which subscribe to Slik's products.
- As a condition precedent to completion of the first tranche of the Equity Investment, Slik and WOO will enter into a Licence Agreement pursuant to which:
 - WOO will obtain all intellectual property rights for the integration of the Slik Platform functionality into the Sixty App as a module (**Slik Platform Adapted Module**) and all rights to market and sell the Slik Platform Adapted Module in the APAC region; and
 - Slik will be granted rights to market, distribute and sell the Sixty App (whether as an integrated product with the Slik Platform or as a standalone product) and WOO's health and wellbeing modules in the LATAM region.
- Either party may terminate the agreement at any time before completion of each of the tranches if:
 - there is a material breach of the warranties set out in the agreement which has not been cured within 5 business days; or
 - the conditions precedent are not satisfied or waived by the relevant end date which is set out below:
 - for the first tranche – 26 October 2022;
 - for the second tranche – 35 business days after the First Completion Date; and
 - for the third tranche – 75 business days after the First Completion Date.

WOOBARD TECHNOLOGIES LIMITED ABN 64 600 717 539

MLC CENTRE, LEVEL 57, 19-29 MARTIN PLACE, SYDNEY NSW 2000

Conditions Precedent

Completion of the first tranche is subject to the following conditions precedent:

- WOO, Slik and the other holders of shares in Slik entering into a new Shareholders Agreement on terms satisfactory to WOO;
- WOO and Slik entered into a licence agreement as set out above; and
- the parties obtaining any relevant approvals.

Completion of the second and third tranche is subject to the following conditions precedent:

- Slik must convert all convertible securities on issue (other than shares) into Series A Preferred Stock, the terms of which must be acceptable to WOO; and
- Slik must amend and restate its certificate of incorporation to permit the creation of Series A Preferred stock and file a Certificate of Designation setting forth the terms of the Series A Preferred Stock.

Each tranche is subject to the following conditions precedent:

- there being no material adverse change in the Slik business;
- Slik warranting the truth and accuracy of all warranties (other than warranties made at a specific date); and
- WOO conducting a capital raise of no less than US\$266,666.67.

Funding

In order to fund the first tranche of the acquisition, Slik intends to use existing cash reserves. In order to fund subsequent subscriptions, Slik intends to conduct a future capital raise, further details of which will be announced to the market.

This announcement has been authorised for release by the Board of Wooboard Technologies Limited.

For further information, please contact:

Josh Quinn
Company Secretary
Wooboard Technologies Limited
josh@wooboard.com

Media Enquiries
info@wooboard.com

WOOBOARD TECHNOLOGIES LIMITED ABN 64 600 717 539

MLC CENTRE, LEVEL 57, 19-29 MARTIN PLACE, SYDNEY NSW 2000



The Most Intelligent
Employee Experience
Platform



The Problem

Facing Employing Businesses

80% of employees are **disengaged**, and it's costing global businesses **trillions**¹



"We are experiencing a high turnover and need to get specific insights on how to improve the employee experience. That's why we are interested in Slik"

—McDonalds Latam, currently on a free trial with Slik, has over 80,000 employees; Slik's average conversion from free trial to paid client is 70%

Sources:

1. Gallup – State of the Global Workplace: 2021 Report; 2. Bureau of Labor Statistics – Job Openings and Labor Turnover, January 2022

47M

In 2021, over 47 million Americans voluntarily resigned from their jobs in an **unprecedented mass exit** from the workforce²

80%

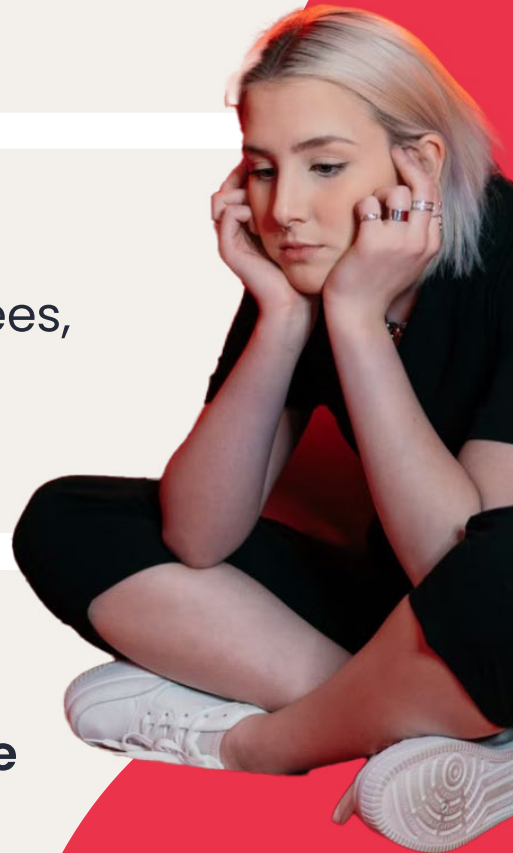
80% of employees are **not engaged** at work, leading to poor performance, high absenteeism, low employee retention, high staff turnover and poor workplace culture¹



Daily negative emotions lead to **burnout**; in employees, such emotions have been **steadily rising** since 2009¹

\$7.8T

On a global level, low engagement **alone** cost the economy US\$7.8 trillion¹



The Solution



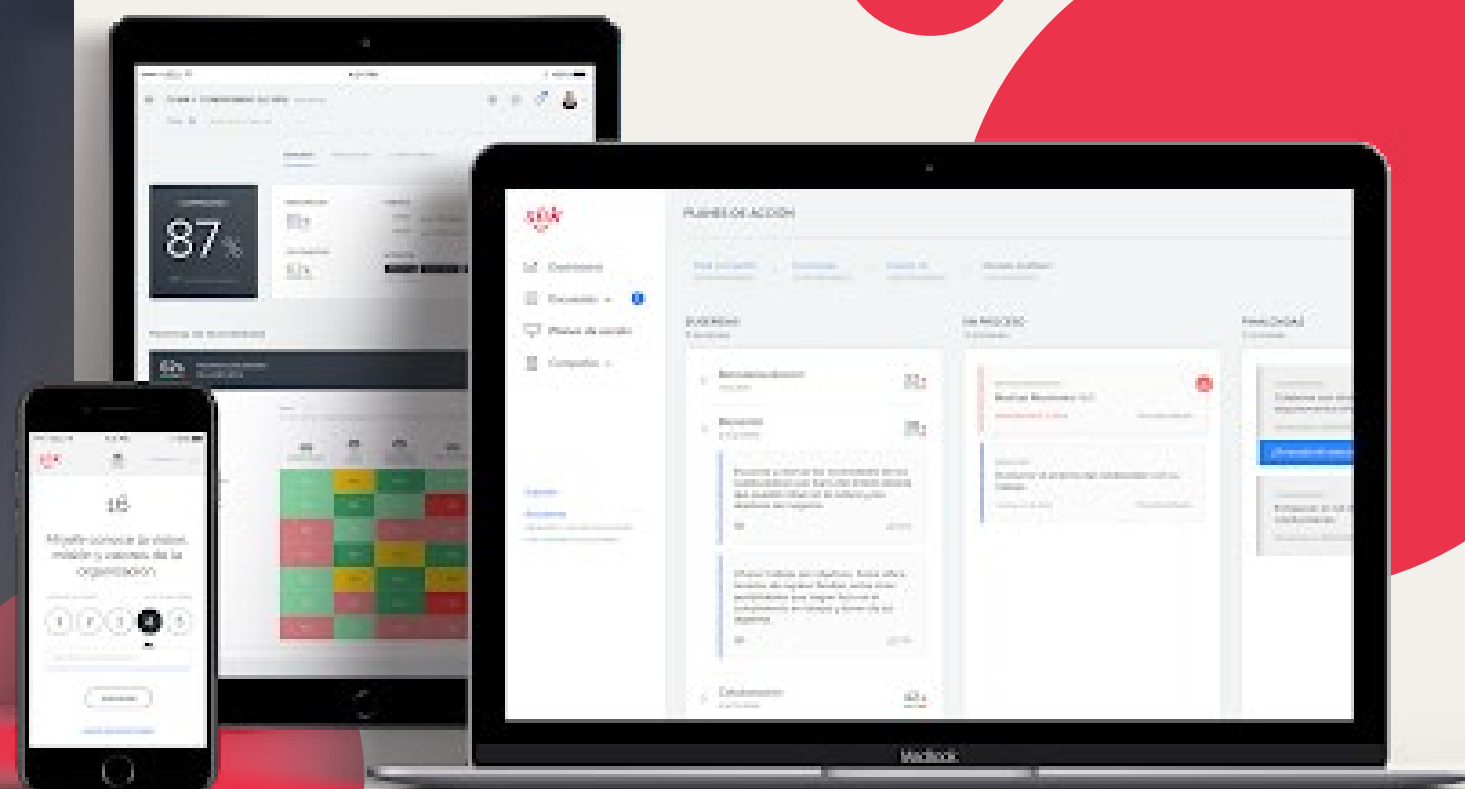
The **most intelligent** self-managing platform for **measuring, analysing** and **improving** the **employee experience**, all in one place

✓ *Surveys* ✓ *Real-time Reports*

✓ *Artificial Intelligence for Action Plans*



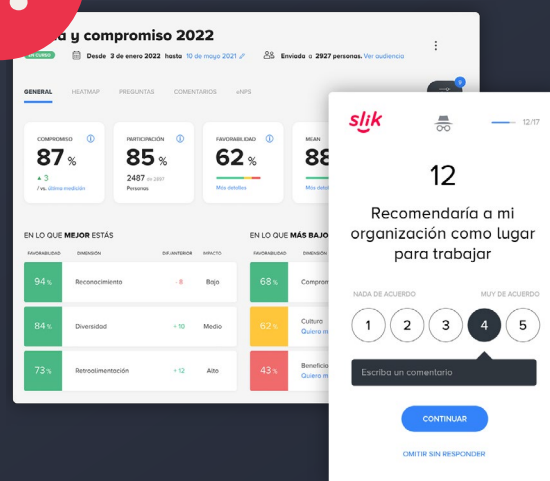
We enable enterprise companies to make **better informed decisions, faster**, with our professional **survey, reporting** and **planning** system



How It Works



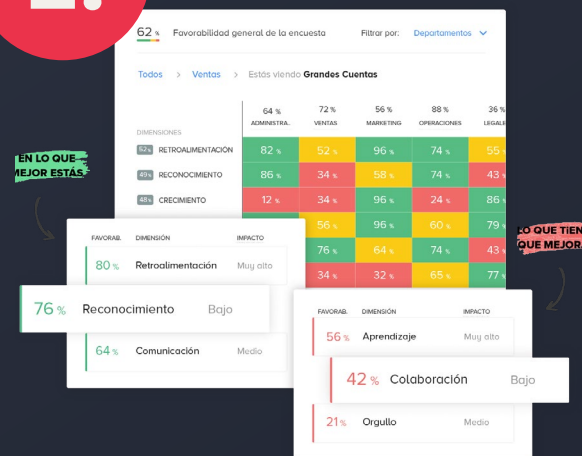
1.



Measure

Measure employees' engagement with pre-made, tailored and fully-customisable surveys on a range of topics, all conveniently stored on the cloud

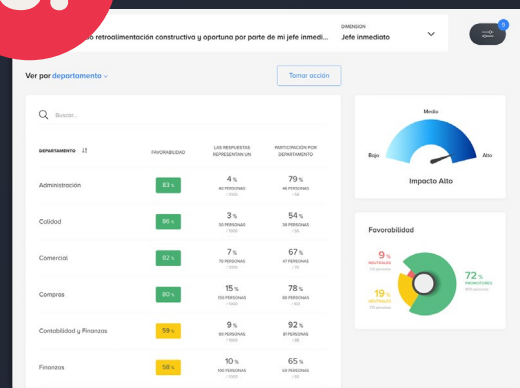
2.



Detect

Via *real-time reports*, easily pinpoint opportunities for improvement; instantly sort data using specific filters and gain key insights at record speed

3.



Act

Slik's intuitive algorithm delivers *action plans* while its interface encourages collaboration among leaders; monitor team progress via *real-time dashboards* on the app or desktop

*“Business leaders have the
power to greatly improve their
employees’ everyday lives.”*

—Gallup— State of the Global Workplace: 2021 Report

**Slik makes it easy
for them to do so.**

Timing

Why Now?

Attitudes in the workplace
are changing dramatically³

In the current environment,
*Slik is more relevant than
ever before*



Sources:

1. PwC – Global Workforce Hopes and Fears Survey 2022;
2. Gallup – The Future of Hybrid Work: 5 Key Questions Answered With Data, 2022;
3. Randstad – Workmonitor, 2022;
4. McKinsey & Company – Economic conditions outlook, March 2022



The Big Quit Continues

The ‘**Great Resignation**’ is anticipated to continue, with **69%** of workers reporting that they would **change employers** for **better job fulfillment**¹



Gen Z Enters the Workforce

Gen Z (ages 18–25) employees are **less satisfied** with their jobs, with **40%** reporting they would **rather be unemployed** than in a role they disliked³



Remote/Hybrid Workplace

Post-pandemic, businesses aim to **optimise remote/hybrid work models** with the goal of **boosting productivity** and **engagement**²



Uncertainty & Instability

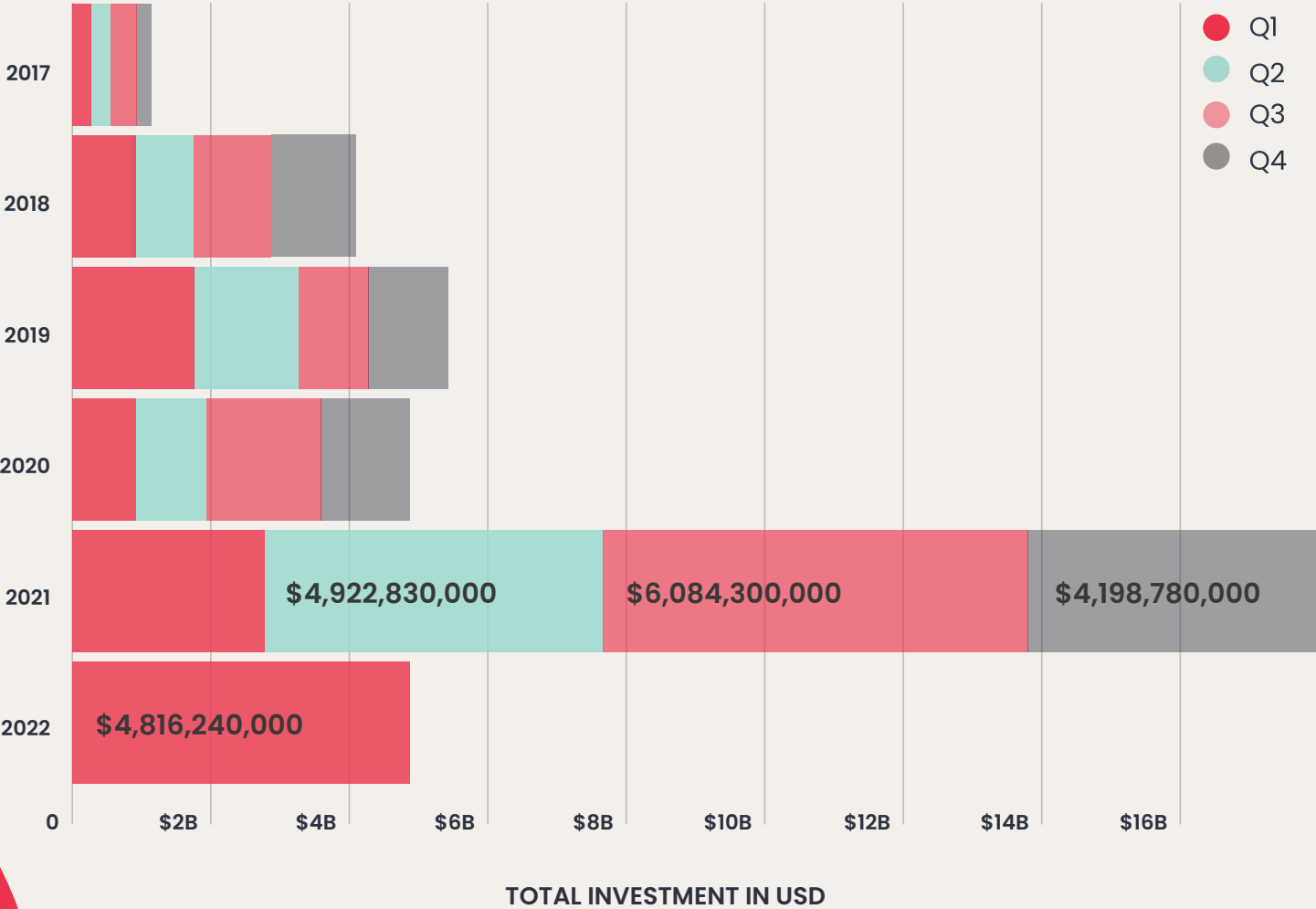
Economic optimism continues to decline as worries about **geopolitical conflicts** exceed concerns about the **COVID-19 pandemic**⁴

Growth in the HR Sector

Increased Venture Capital Investments in Work Tech

Venture capitalists invested an **unprecedented** amount of money in **HR tech startups** in the year 2021, and the **momentum** is set to **continue**¹

Quarterly Global Work Tech Investment²



\$12B

In 2021, more than **US\$12 billion** in venture capital was invested in the **HR tech space**³



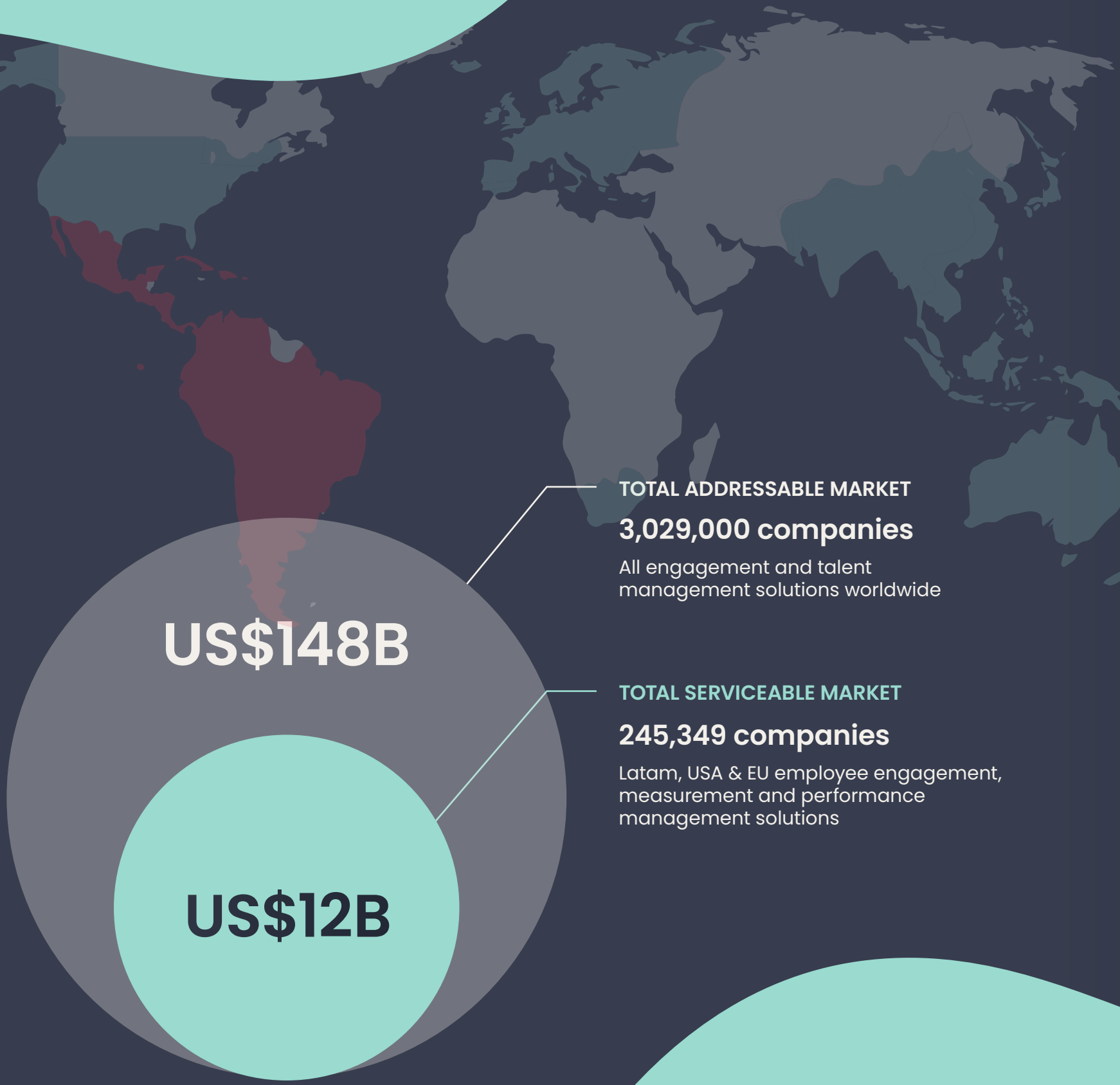
The rate of venture capitalist investment in HR technology **more than tripled** from **2020 to 2021**³

40

In the talent management market, **40 'mega' venture capital deals** of at least **US\$100 million** were closed last year³

Sources:
 1. HR Brew – The boom in HR tech investment could dramatically change how HR functions, 2022;
 2. WorkTech by LAROCQUE – Q1 2022 Global WorkTech VC
 3. BCG – The \$12 Billion Opportunity in HR Technology, 2022

The Market



Target Market

Slik's target market is **enterprise clients with 1,000+ employees**

Slik currently services **Latin America**, and plans to expand to the **UK, US, APAC** and **Europe**

Slik is used and **loved** by **HR managers** and their **teams**, along with the **directors** and **leaders** of **enterprise companies**

"With Slik, we know what is happening in real time, which allows us to take decisions and give immediate response. It gives peace of mind, especially to the leaders of the organisation who continually want to know how they're doing"

—Jaime Cano,
Culture Specialist,
Tigo Colombia



The Market

APAC Region Expansion

WooBoard
technologies

WooBoard Ltd (“WooBoard”) will be the **exclusive reseller** of Slik products in the **APAC region**

60%

The **APAC region** is home to **more than 60%** of the **global workforce** and the globe’s **largest developing economies**¹



The majority of workers in the APAC region have **considered a major career change in the last 12 months**: 88% in India, 75% in Singapore, 68% in Australia and 61% in China₂



The APAC workforce has **low job satisfaction**; when compared to their global peers, Asia Pacific workers scored approximately **10% lower** when reporting **workplace belonging**₃

50%

50% of APAC office workers admit to taking a **sick day** when **lacking motivation** or feeling **unhappy**₄

Sources:

1. Deloitte – The Future of Work Is Now: Is APAC Ready? 2022; 2. Automatic Data Processing – People at Work 2022: A Global Workforce View; 3. Accenture – Better to Belong, 2021; 4. Salesforce – The APAC Employee Engagement Report, 2022

Upcoming Developments

What's in Store for Slik



Our Team is Growing

Soon, we'll be hiring new team members in the areas of **sales and marketing**



We're Targeting New Markets

We're expanding into the **APAC region** and further **broadening our reach in the US**



New Products & Integrations

Integrations with **Salesforce & Slack**

Launching the **Sixty Wellbeing program**—piloting underway

New **performance management module**

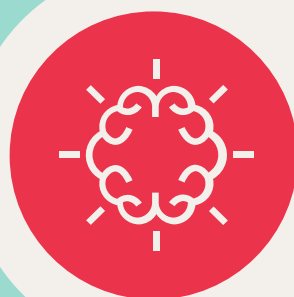


The Competition

Existing solutions don't meet the needs of modern employing businesses



High Cost



Non-intuitive

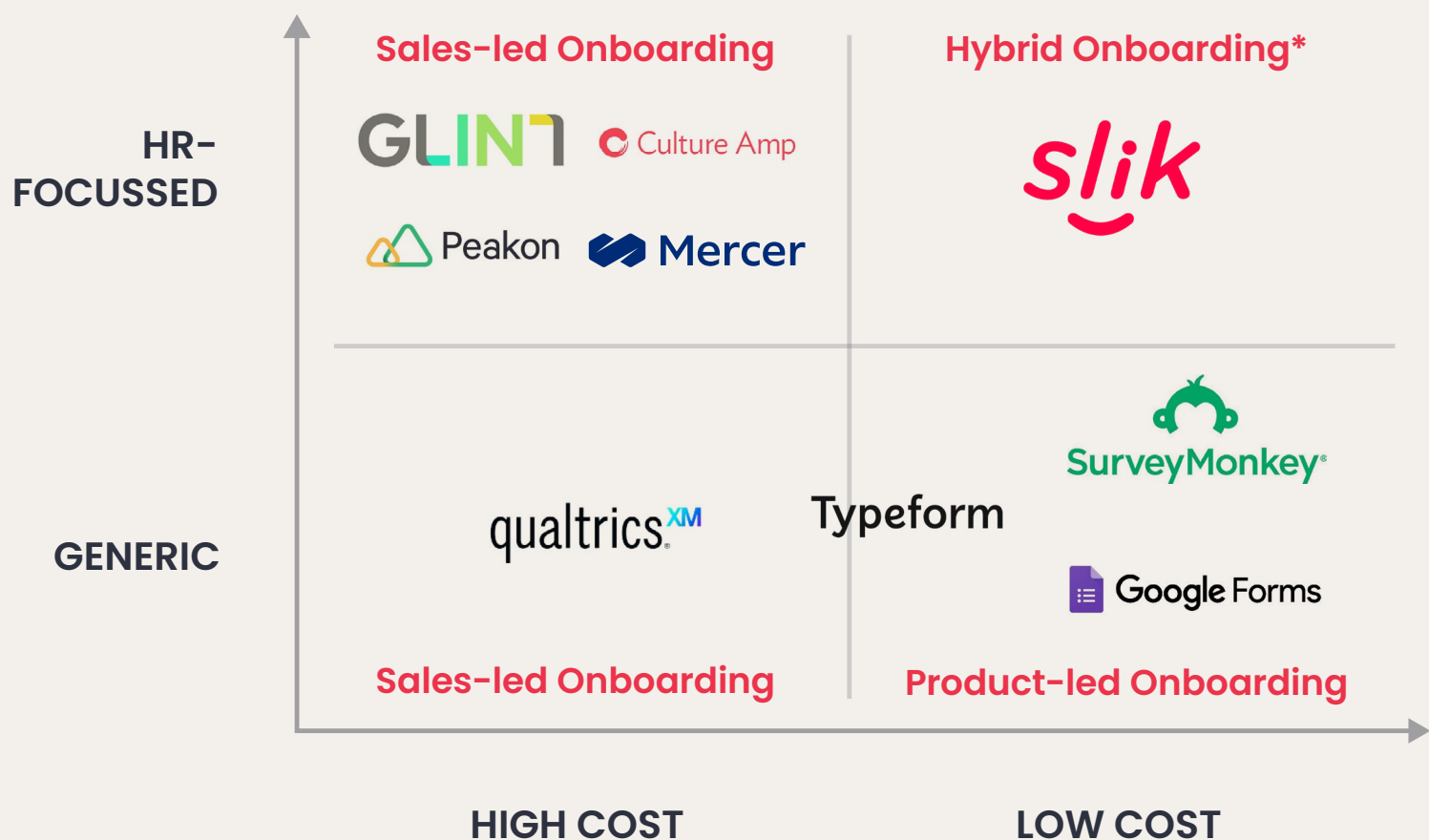


Inflexible



Non-specific

Enterprises want to improve the **employee experience**, but **lack access to the resources required to change efficiently and effectively**, at the right price



Our **hybrid onboarding** strategy enables a **self-service** buying process for SMEs, allowing our team to focus on **personalised enterprise sales**.

*Slack, Hubspot and Zoom use hybrid onboarding. 10

Investment Overview

Investment of **US\$800K** for **20% equity** in Slik Pro Corportation, **valued at US\$4M**



US\$800K
Investment opportunity of
US\$800K for 20% equity

US\$4M
Slik Pro Corporation is
valued at **US\$4M**



WooBoard will be the **exclusive reseller** of Slik’s products in the **APAC** region



Core Team



Slik’s core team comprises **HR professionals** with a **combined 57+ years** of working for **leading global enterprise companies**



Javier Brignone

CEO of Slik

20+ years in HR



DIAGEO



Tomás Stagnaro

COO of Slik

20+ years in HR

Former HR director for Latam

Deloitte



Ezequiel Linares

CGO of Slik

17+ years in marketing and sales

Experience in HR & B2B SaaS companies



GOintegro

We know the **problems** that enterprise company HR departments face because we’ve **experienced them firsthand**.

slik

Thank you for
your attention



Disclaimer



This document is issued by WooBoard Ltd (the “Company”) and comprises slides for a presentation to investors and potential investors of the Company. By accepting this document, you agree to be bound by the following limitations.

This presentation is prepared by the Company. The Directors of the Company have taken all reasonable care to ensure that the facts stated herein are true and to the best of their knowledge, information and belief. This document does not constitute or form part of any invitation or offer to any person to underwrite, subscribe for, or otherwise to acquire, or dispose of any shares in the Company or advise any persons to do so in any jurisdiction, nor shall it, or any part of it, form the basis of or be relied on in any connection with any contract.

This presentation does not constitute a recommendation regarding the shares of the Company. No reliance may be placed for any purpose whatsoever on the information contained in this document or on its completeness, accuracy or fairness and no liability is accepted for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection therewith. No representation or warranty, express or implied, is made or given on behalf of the Company or their respective members, directors, officers or employees, or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document.

Unless otherwise stated in this document, the information contained herein is based on management information and estimates. The information and opinion contained in this presentation are provided as at the date of this presentation and are subject to change without notice. Some statements contained in this presentation or in documents referred to therein are or may be forward-looking statements which are based on a number of estimates and assumptions and are inherently subject to significant uncertainties and contingencies. Actual results may differ from those expressed in such statements, depending on a variety of factors. Past performance of the Company cannot be relied on as a guide to future performance. Any forward-looking information contained in this presentation is prepared on the basis of a number of assumptions which may prove to be incorrect and, accordingly, actual results may vary.

The distribution of this document in other jurisdictions may be restricted by law and persons who possess this document should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdictions. This document or any copy of it should not be distributed, directly or indirectly, by any means (including electronic transmission) either to persons with address in Canada, Australia, South Africa, the Republic of Ireland or Japan or to U.S. persons (as defined in Regulation S, under the Securities Act) or to any citizens, nationals or residents thereof, or to any corporation, partnership, or other entity or organised under the laws thereof. Any such distribution could result in a violation of Canadian, Australian, South African, Irish, Japanese or United States law.

This document is being furnished to you solely for your information on a confidential basis and it is a condition of this document that it may not be reproduced, redistributed, or passed on, in whole or in part, to any other person. Without prejudice to the foregoing, neither the Company nor any of their respective members, directors, officers, or employees, nor any other person accepts any liability whatsoever for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection therewith.

This document is being distributed in Australia and New Zealand only to, and is directed only at, persons who the Company believes on reasonable grounds to be Investment Professionals, as defined in the relevant rules in the local jurisdiction. Any investment activity to which this document relates is available only to such persons and will be engaged only with such persons. Persons who are not such persons or who do not have professional experience in matters relating to investments should not rely or act on this document.