

1 August 2022

Resignation of Director

Mayur Resources Limited (ASX:MRL) (**Mayur** or the **Company**), announces the resignation of Mr Hubert Namani as a Director of the Company with effect from today, due to increasing work commitments associated with his own business in PNG.

Mayur sincerely thanks Mr Namani for his contribution to the Company and its operations during his time as a Director of the Company.

Commenting, Mr Namani said “I would like to thank the Mayur team for the opportunity to have been able to serve on the Mayur Board, and I wish the company every success”.

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ABOUT MAYUR

Mayur Resources Limited is focused on the development of natural resources and renewable energy in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur’s strategy is to serve PNG and the wider Asia Pacific region’s path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and “net zero” inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.