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The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

WZ6-12 WORKOVER AND DRILLING PROGRAMME IN BLOCK 22/12, BEIBU GULF, CHINA

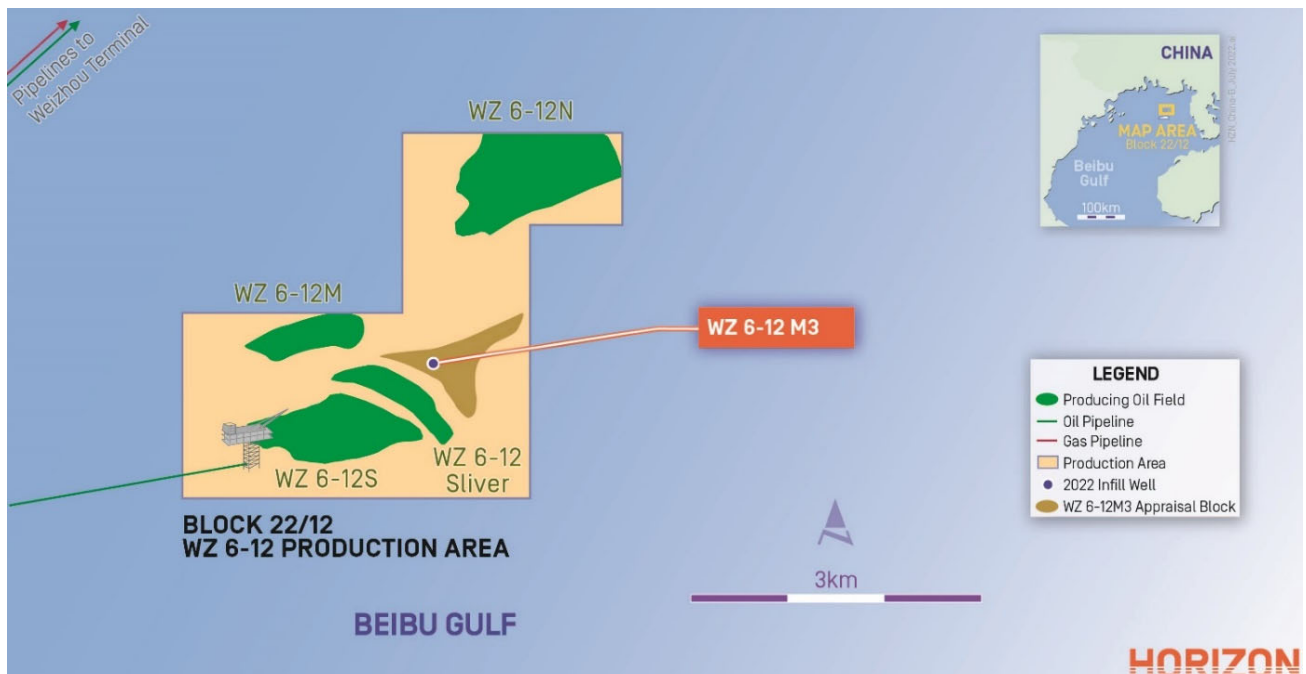
Horizon Oil Limited (**Horizon**) is pleased to advise the commencement of workover and drilling operations in the WZ6-12 area of Block 22/12, Beibu Gulf, People's Republic of China.

The COSL owned Strike drilling rig has been mobilised to the WZ6-12 wellhead platform following completion of the WZ12-8E drilling programme. The WZ6-12 programme comprises:

- a five well workover programme designed to reinstate / enhance production from existing WZ6-12 wells.
- the WZ6-12 M3 appraisal well targeting an undrilled fault block of Weizhou reservoir sands located adjacent to the producing WZ6-12 M1 and WZ6-12 South fault blocks.

In addition, the Joint Venture is considering adding a WZ6-12 North field development infill well to the end of the programme. A final decision on this opportunity will be made in the coming weeks.

CNOOC is operating the workover and WZ6-12 M3 drilling programme, which is expected to conclude around the end of September.



Horizon CEO, Richard Beament added:

"It is pleasing to have secured the COSL Strike rig for a further campaign targeting additional production growth following the success of the WZ12-8E Phase 1 drilling programme."

Block 22/12 participants:

CNOOC (Operator)	51.00%
Horizon Oil (Beibu) Ltd.	26.95%
Roc Oil	19.60%
Oil Australia Pty Ltd.	2.45%
Total	100.00%

Authorisation This ASX announcement is approved and authorised for release by the Company Secretary.